

Alamogordo Municipal School District No. 1  
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Alamogordo, NM 88311-0650  
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**ANNUAL FINANCIAL REPORT**  
**FOR THE YEAR ENDED JUNE 30, 2010**  
(With Auditors' Report Thereon)

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## **INTRODUCTORY SECTION**

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**STATE OF NEW MEXICO**  
**ALAMOGORDO MUNICIPAL SCHOOLS**  
**FOR THE YEAR ENDED JUNE 30, 2010**  
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**STATE OF NEW MEXICO**  
**ALAMOGORDO MUNICIPAL SCHOOLS**  
**OFFICIAL ROSTER**  
**JUNE 30, 2010**

<u><b>Name</b></u>		<u><b>Title</b></u>
	<u>Board of Education</u>	
David Ceballes		President
Dr. Allan Rickman		Vice President
Rhonda Cross		Secretary
Mike Jones		Member
Sue Medina		Member
	<u>School Officials</u>	
Joe Jaramillo		Interim Superintendent
John Warfield		Coordinator of Business and Finance
Dave Flood		Director of Operations
Carmen Spann		Budget Specialist



**FINANCIAL SECTION**

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# Griego Professional Services, LLC

Certified Public Accountants

## INDEPENDENT AUDITORS' REPORT

Hector Balderas  
New Mexico State Auditor  
The Office of Management and Budget  
To the Board of Education  
Alamogordo Municipal Schools  
Alamogordo, New Mexico

We have audited the accompanying financial statements of the governmental activities, each major fund, the aggregate remaining fund information, and the budgetary comparisons for the general funds and major special revenue funds of Alamogordo Municipal Schools, New Mexico, as of and for the year ended June 30, 2010, which collectively comprise the District's basic financial statements as listed in the table of contents. We also have audited the financial statements of each of the District's nonmajor governmental funds, and the budgetary comparisons for the major capital project fund, the major debt service fund and all nonmajor funds presented as supplementary information in the accompanying combining and individual fund financial statements as of and for the year ended June 30, 2010, as listed in the table of contents. These financial statements are the responsibility of Alamogordo Municipal Schools, New Mexico's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expression an opinion on the effectiveness of the agency's internal control over financial reporting. Accordingly, we express no such opinion. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and the significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Alamogordo Municipal Schools, New Mexico, as of June 30, 2010, and the respective changes in financial position thereof and the respective budgetary comparisons for the general funds and major special revenue funds for the year then ended in conformity with accounting principles generally accepted in the United States of America. In addition, in our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of each nonmajor governmental fund of Alamogordo Municipal Schools, New Mexico as of June 30, 2010, and the respective changes in financial position thereof and the respective budgetary comparisons for the major capital project fund, the major debt service fund and all nonmajor funds for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated November 10, 2010 on our consideration of Alamogordo Municipal Schools, New Mexico's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

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The *Management's Discussion and Analysis* on page v is not a required part of the basic financial statements but is supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the basic financial statements and the combining and individual fund financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governmental and Non-Profit Organizations*, and is not a required part of the financial statements. The additional schedules listed as "Supporting Schedules" in the table of contents are presented for purposes of additional analysis and are not a required part of the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

*Grigo Professional Services, LLC*

Albuquerque, New Mexico  
November 10, 2010

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# Alamogordo Municipal School District #1

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Joseph Jaramillo, Interim Superintendent

Management Discussion and Analysis  
For the Fiscal Year Ending June 30, 2010

This Management Discussion and Analysis of the fiscal performance of the Alamogordo Municipal School District #1 (District) for the period ending June 30, 2010 represents the District's implementation of the Governmental Accounting Standards Board Statement No. 34 (GASB 34).

This discussion and analysis provides a review of the District's overall financial activities, using the accrual basis of accounting, for the year ending June 30, 2010. Fund Financial statements are reported on a modified accrual basis of accounting. Rather than looking at specific areas of performance, this discussion and analysis focuses on the financial performance of the District as a whole..

In addition to the new reporting, this annual report consists of a series of detailed, audited financial statements and the notes to those statements. Also included is the Independent Auditor's Report, The Independent Auditor's Report on Compliance on Internal Control (Governmental Accounting Standards), and a schedule of Findings and Responses. These statements and information were included in past audit reports.

## **About ALAMOGORDO MUNICIPAL SCHOOLS**

To completely understand the financial discussion of Alamogordo Municipal School District #1, it is important to understand the nature of the District.

For parents choosing a public education for their children, the District offers pre-school, full day Kindergarten, elementary, secondary, alternative secondary and adult basic education for approximately 6,400 students at the present time. Our student enrollment has been slowly increasing for the last two years.

The District is located approximately 220 miles south of Albuquerque, New Mexico, which is centrally located in the southern portion of the State of New Mexico. The District is one of the largest employers in our community. Our enrollment has hovered just above 6,200 students approximately equal in gender distribution

This goal of our school district is to provide safe, quality educational opportunities to all students to empower them to become all that they can be. The mission of the District is:

*"Alamogordo Public Schools shall develop and nurture an education system  
second to none"*

Given this mission statement from the Board, and with the guidance of the New Mexico Public Education Department (PED) with their expectations outlined in the Standards for Excellence, and through varied input from district administration, teachers and parents have established two focus areas. Our focus areas as defined by the district's Educational Plan for Students Success are as follows:

- Enhance student achievement for students of all academic abilities in the areas of language arts, mathematics and science as represented by improved test data, attendance data, and disciplinary data.
- Advance the knowledge of technology and real world vocations/professions in order to address economic and employability demands.

### **Significant Financial Highlights for the Year Ended June 30, 2010**

- The district continues to implement the new financial reporting and processes as required by the Governmental Accounting Standards Board Statement No. 34. The implementation includes both the current year reporting of depreciation on Capital Assets and accumulated depreciation to date.
- The overall adjusted Operational Fund Balance decreased from \$2,369,043 for the year ending June 30, 2009 to \$2,096,912 for the year ending June 30, 2010. This represents a decrease in the fund balance of \$272,131.
- Total revenues decreased from \$61,345,212 for the year ending June 30, 2009 to \$59,607,166 (includes stimulus funding) in the year ending June 30, 2010. This is a decrease of \$1,738,046 reflecting an overall revenue decrease of 3%. The most significant reason for this decrease in revenues is the decrease in State Equalization Grant funding.
- Total expenditures increased from \$63,549,627 for the year ending June 30, 2009 to \$67,496,941 (includes stimulus funding) for the year ending June 30, 2010. This is an increase in expenditures of \$3,947,314 or 6%. The main increase can be attributed to capital outlay where as of June 30, 2009 capital outlay expense was \$4,695,454 compared to June 30, 2010 capital outlay was \$9,809,779, an increase of \$5,114,325.



## DISTRICT WIDE FINANCIAL STATEMENTS

### Statement of Net Assets

The District has utilized the accrual method of accounting. This statement shows that the District has total assets of \$53,189,370. The District has \$14,352,461 of cash and cash equivalents on hand as of June 30, 2010 compared to \$6,826,232 in accounts payable and other current liabilities. Net Assets totaling \$8,910,832 are "restricted" for debt service and capital projects. Net Assets totaling \$3,117,820 are "unrestricted".

<b>Assets</b>	<u>June 30, 2009</u>	<u>June 30, 2010</u>
Cash Assets	15,762,749	14,352,461
Other Current Assets	1,254,636	1,190,527
Other Noncurrent Assets	121,253	146,578
Capital Assets	103,177,231	94,076,859
Less Accumulated Depreciation	<u>(58,423,412)</u>	<u>(56,577,055)</u>
<b>Total Assets</b>	<b><u>61,892,457</u></b>	<b><u>53,189,370</u></b>
<b>Liabilities</b>		
Accounts Payable	312,590	910,802
Other Current Liabilities	4,075,670	5,915,430
Long Term Liabilities	<u>16,348,757</u>	<u>17,075,897</u>
<b>Total Liabilities</b>	<b><u>20,737,017</u></b>	<b><u>23,902,129</u></b>
<b>Net Assets</b>		
Invested in Capital Assets	25,250,502	17,258,589
Restricted	13,011,872	8,910,832
Unrestricted	<u>2,893,066</u>	<u>3,117,820</u>
<b>Total Net Assets</b>	<b><u>41,155,440</u></b>	<b><u>29,287,241</u></b>

The District's financial statements, prior years' information is included. The Management Discussion and Analysis has included two years of information in the presentation of this table.

GASB 34 rules now require public entities to depreciate capital assets. This statement includes an adjusted accumulated depreciation of the District's capital assets in the amount of \$56,577,055. The District utilized a Straight-line depreciation method in all cases and standardized lifetime tables in calculating this depreciation.

## Statement of Activities

The Statement of Governmental Activities is a statement required by GASB 34 and is prepared using the accrual method of accounting. This report compliments the Statement of Net Assets by showing the overall change in the District's net assets for the fiscal year ending June 30, 2010. As of June 30, 2010 the District had net assets of \$29,287,241. The Adjusted beginning year total net assets is \$28,230,797 reflecting an increase in total net assets of \$1,056,444 for the year ending June 30, 2010.

	<u>June 30, 2009</u>	<u>June 30, 2010</u>
<b>Expenses for Governmental Activities</b>	58,983,099	58,539,258
Less Charges for Services	1,404,739	1,355,440
Less Operating Grants and Contributions	11,182,107	13,642,705
Less Capital Grants and Contributions	<u>672,025</u>	<u>632,353</u>
<b>Net (Expenses) Revenues and Changes in Net Assets</b>	<b><u>(45,724,228)</u></b>	<b><u>(42,908,760)</u></b>
<b>General Revenues</b>		
Taxes – general, debt service, capital projects	5,010,424	5,194,873
Federal and State Aid not restricted to specific purposes	42,897,899	36,808,794
Interest Earned	32,822	95,846
Miscellaneous	<u>167,207</u>	<u>1,865,691</u>
<b>Subtotal, General Revenues</b>	<b>48,108,352</b>	<b>43,965,204</b>
<b>Changes in Net Assets</b>	<b>2,384,124</b>	<b>1,056,444</b>
Net Assets Beginning	<u>38,771,316</u>	<u>41,155,440</u>
Prior Period Adjustment		<u>(12,924,643)</u>
<b>Net Assets – Ending</b>	<b><u>41,155,440</u></b>	<b><u>29,287,241</u></b>

## FUND FINANCIAL STATEMENTS

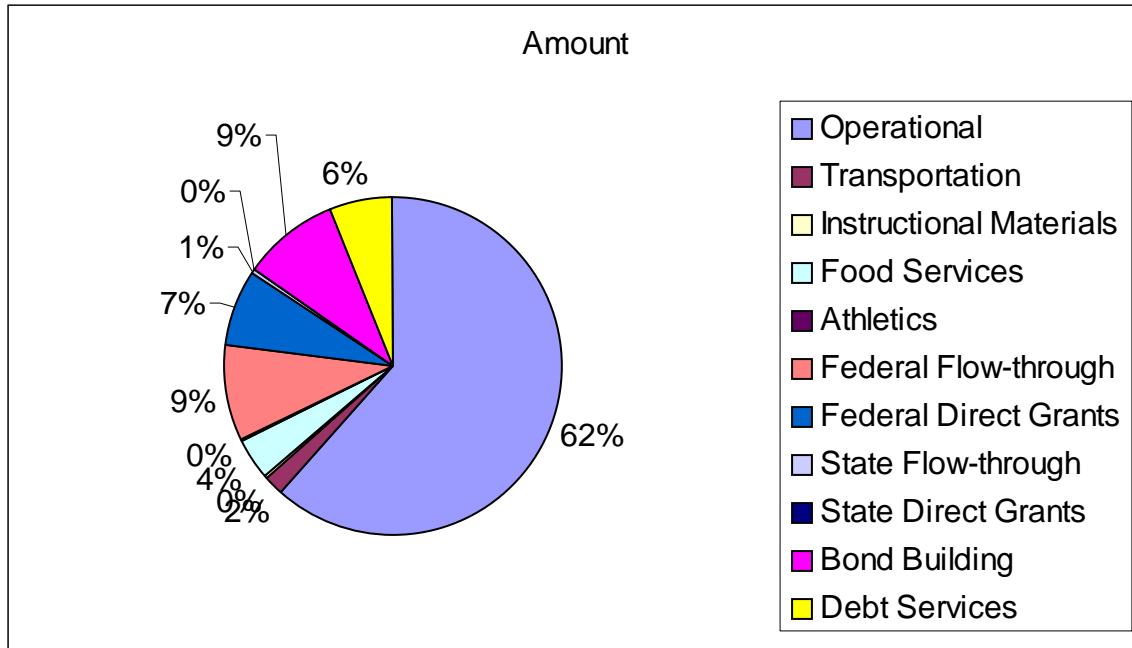
Fund financial statements are based on a modified accrual basis of accounting. The Statement of Revenues and Expenditures and Changes in Fund Balances, is *not* new to the District's annual financial reports. This report guides the reader to a meaningful overall view for the District revenue, expenditures and changes to the fund balance. Total Operational revenues from state, local and federal sources were \$59,607,166 (including Operational Stimulus). Total expenditures for the District were \$67,496,941 (including Operational Stimulus). The total ending Fund balance for June 30, 2010 was \$12,229,471 a decrease of \$3,824,538 from the prior year (no Stimulus Funds were included).

## The Budget

District budgets reflect the same change as seen in the revenue and expenditures of the District. The State of New Mexico school budget process is defined under state law and regulation. To enhance the process of developing a budget at the school district level, the District utilizes goals and objectives defined by the District's Board, community input meetings, long term plans and input from various staff groups to develop the District's budget. District priorities are well defined through this process.

GASB 34 does not require a statement presenting the overall result of the budget for the year, however, all major budgetary funds are required to be reported as a separate statement.

Major budgetary funds in these reports are; The Operational Fund (General Fund, Transportation Fund and Instructional Materials Fund), GRADS REC / District Fiscal Agent, Bond Building, Capital Outlay and Debt Service. The following graphics and tables show the fiscal relationship of the major funds and the combined non-major funds.



The reader will note that the General Fund represents 62% of the total fund dollar amount. This fund provides the salary and benefits for the significant majority of the Direct Instruction, Instructional Support, Administration, Business Support, Food Service and Maintenance staff as well as classroom materials, special education consulting staff and fixed utility costs.

**Contacting Alamogordo Municipal School District #1**

This financial report is designed to provide our community, taxpayers, investors and creditors with an overview of the District’s financial condition and to provide accountability for the funds the school district receives. If you have questions about our report or about the operations of the Alamogordo Municipal School District #1, please visit our web site at <http://www.aps4kids.org/>, or contact us at:

Alamogordo Municipal School District #1  
 P O Box 650  
 Alamogordo, NM 88311  
 PHONE: 575-812-6000  
 FAX: 575-812-6049

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**BASIC  
FINANCIAL STATEMENTS**

**STATE OF NEW MEXICO**  
**ALAMOGORDO MUNICIPAL SCHOOLS**  
**STATEMENT OF NET ASSETS**  
**JUNE 30, 2010**

Exhibit A-1  
(Page 1 of 2)

	<u><b>Governmental Activities</b></u>
<b>ASSETS</b>	
Current assets:	
Cash and cash equivalents	\$ 14,352,461
Receivables (net of allowance for uncollectibles)	1,167,571
Inventory	22,956
Total current assets	<u>15,542,988</u>
Noncurrent assets:	
Bond issuance costs (net of amortization of \$42,953)	146,578
Capital assets (net of accumulated depreciation):	
Land and land improvements	5,024,258
Buildings and building improvements	80,661,861
Furniture, fixtures and equipment	8,390,740
Less: accumulated depreciation	<u>(56,577,055)</u>
Total noncurrent assets	<u>37,646,382</u>
Total assets	<u><u>\$ 53,189,370</u></u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**ALAMOGORDO PUBLIC SCHOOLS**  
**STATEMENT OF NET ASSETS**  
**JUNE 30, 2010**

Exhibit A-1  
(Page 2 of 2)

		<u><b>Governmental Activities</b></u>
<b>LIABILITIES AND NET ASSETS</b>		
Accounts payable	\$	910,802
Accrued payroll		1,928,067
Accrued compensated absences		252,550
Accrued interest		266,303
Deferred revenue		145,419
Current portion of capital leases payable		148,091
Current portion of bonds payable		<u>3,175,000</u>
Total current liabilities		6,826,232
Noncurrent liabilities:		
Premiums on bonds (net of amortization of \$18,324)		157,773
Capital leases due in more than one year		613,124
Bonds due in more than one year		<u>16,305,000</u>
Total noncurrent liabilities		17,075,897
Total liabilities		23,902,129
Invested in capital assets, net of related debt		17,258,589
Restricted for:		
Debt service		4,126,830
Capital projects		4,784,002
Unrestricted		<u>3,117,820</u>
Total net assets		<u>29,287,241</u>
Total liabilities and net assets	\$	<u><u>53,189,370</u></u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**ALAMOGORDO MUNICIPAL SCHOOLS**  
**STATEMENT OF ACTIVITIES**  
**FOR THE YEAR ENDED JUNE 30, 2010**

<b><u>Functions/Programs</u></b>	<b><u>Expenses</u></b>	<b><u>Program Revenues</u></b>
<b>Primary Government</b>		<b><u>Charges for Service</u></b>
Governmental activities:		
Instruction	\$ 32,278,202	\$ 273,816
Support services:		
Students	6,229,694	412,320
Instruction	1,522,798	-
General Administration	953,519	-
School Administration	2,317,773	-
Other Support Services	-	-
Central Services	2,354,566	-
Operation & Maintenance of Plant	5,908,040	-
Student Transportation	1,230,050	-
Food Services Operation	2,591,848	669,304
Community Services	2,300	-
Facilities Materials, Supplies & Other Se	2,500,469	-
Interest on long-term debt	649,999	-
Capital outlay:		
Depreciation - unallocated	-	-
Total Primary Government	\$ 58,539,258	\$ 1,355,440

The accompanying notes are an integral part of these financial statements



<b>Program Revenues</b>		<b>Net</b>
<b>Operating Grants and Contributions</b>	<b>Capital Grants and Contributions</b>	<b>(Expenses) Revenues and Changes in Net Assets</b>
\$ 4,989,303	\$ -	\$ (27,015,083)
1,399,276	-	(4,418,098)
83,784	-	(1,439,014)
-	-	(953,519)
172,082	-	(2,145,691)
-	-	-
41,615	-	(2,312,951)
3,685,473	-	(2,222,567)
1,223,739	-	(6,311)
2,045,133	-	122,589
2,300	-	-
-	632,353	(1,868,116)
-	-	(649,999)
-	-	-
<u>\$ 13,642,705</u>	<u>\$ 632,353</u>	<u>(42,908,760)</u>

**General Revenues:**

Property taxes:	
Levied for general purposes	\$ 238,533
Levied for debt service	3,741,317
Levied for capital projects	1,215,023
State Equalization Guarantee	36,808,794
Unrestricted investment earnings	95,846
Gain on sale of fixed assets	-
Miscellaneous	1,865,691
	<u>43,965,204</u>
Total general revenues	<u>43,965,204</u>
Change in net assets	1,056,444
Net assets - beginning	41,155,440
Prior Period Adjustment	(12,924,643)
Adjusted net assets - beginning	<u>28,230,797</u>
Net assets - ending	<u>\$ 29,287,241</u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**ALAMOGORDO MUNICIPAL SCHOOLS**  
**BALANCE SHEET**  
**GOVERNMENTAL FUNDS**  
**JUNE 30, 2010**

	General 11000	Transportation 13000	Instructional Materials 14000	Title I IASA 24101
<b>ASSETS</b>				
<i>Current Assets</i>				
Cash and temporary investments	\$ 3,448,573	\$ 356	\$ 241,724	\$ -
Accounts receivable				
Taxes	21,704	-	-	-
Due from other governments	5,181	-	-	45,086
Interfund receivables	544,462	-	-	-
Other	-	-	-	-
Inventory	-	-	-	-
<i>Total assets</i>	<u>4,019,920</u>	<u>356</u>	<u>241,724</u>	<u>45,086</u>
<b>LIABILITIES AND FUND BALANCES</b>				
<i>Current Liabilities:</i>				
Accounts payable	62,236	-	-	-
Accrued expenses	1,843,460	2	-	595
Accrued compensated absences	-	-	-	-
Interfund payables	-	-	-	44,491
Deferred revenue - property taxes	17,312	-	-	-
Deferred revenue - other	-	-	-	-
<i>Total liabilities</i>	<u>1,923,008</u>	<u>2</u>	<u>-</u>	<u>45,086</u>
<i>Fund balances</i>				
Fund Balance:				
Reserved:				
Reserved for inventory	-	-	-	-
Reserved for debt service	-	-	-	-
Reserved for capital projects	-	-	-	-
Unreserved:				
Designated for subsequent year's expenditures	-	-	173,315	-
Undesignated, reported in				
General Fund	2,096,912	354	68,409	-
Special Revenue Funds	-	-	-	-
<i>Total fund balance</i>	<u>2,096,912</u>	<u>354</u>	<u>241,724</u>	<u>-</u>
<i>Total liabilities and fund balance</i>	<u>\$ 4,019,920</u>	<u>\$ 356</u>	<u>\$ 241,724</u>	<u>\$ 45,086</u>

The accompanying notes are an integral part of these financial statements

Entitlement IDEA-B 24106	Impact Aid Special Education 25145	Bond Building 31100	Debt Service 41000	Other Governmental Funds	Total Primary Government
\$ -	\$ 85,106	\$ 3,294,533	\$ 2,713,118	\$ 4,569,051	\$ 14,352,461
-	-	-	225,862	197,348	444,914
263,205	-	-	-	409,185	722,657
-	-	-	-	-	544,462
-	-	-	-	-	-
-	-	-	-	22,956	22,956
<u>263,205</u>	<u>85,106</u>	<u>3,294,533</u>	<u>2,938,980</u>	<u>5,198,540</u>	<u>16,087,450</u>
-	-	847,774	-	792	910,802
-	-	-	-	84,010	1,928,067
-	-	-	-	-	-
263,205	-	-	-	236,766	544,462
-	-	-	160,116	151,801	329,229
-	-	-	-	145,419	145,419
<u>263,205</u>	<u>-</u>	<u>847,774</u>	<u>160,116</u>	<u>618,788</u>	<u>3,857,979</u>
-	-	-	-	22,956	22,956
-	-	-	2,778,864	1,110,922	3,889,786
-	-	2,446,759	-	2,262,370	4,709,129
-	37,390	-	-	-	210,705
-	-	-	-	-	2,165,675
-	47,716	-	-	1,183,504	1,231,220
<u>-</u>	<u>85,106</u>	<u>2,446,759</u>	<u>2,778,864</u>	<u>4,579,752</u>	<u>12,229,471</u>
<u>\$ 263,205</u>	<u>\$ 85,106</u>	<u>\$ 3,294,533</u>	<u>\$ 2,938,980</u>	<u>\$ 5,198,540</u>	<u>\$ 16,087,450</u>

The accompanying notes are an integral part of these financial statements

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**STATE OF NEW MEXICO**  
**ALAMOGORDO MUNICIPAL SCHOOLS**  
**GOVERNMENTAL FUNDS**

Exhibit B-1  
 (Page 2 of 2)

RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET ASSETS  
 JUNE 30, 2010

	Governmental Funds
Amounts reported for governmental activities in the statement of net assets are different because:	
Fund balances - total governmental funds	\$ 12,229,471
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	37,499,804
Other long-term assets are not available to pay for current period expenditures and, therefore, are deferred in the funds:	
Delinquent property taxes not collected within sixty days after year end are not considered "available" revenues and are considered to be deferred revenue in the fund financial statements, but are considered revenue in the Statement of Activities	329,229
Bond issuance costs, including original issue discounts and premiums are not financial resources and, therefore, are not reported in the funds	
Bond issuance costs net of accumulated amortization	146,578
Premiums on issuance of bonds	(157,773)
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds:	
Accrued interest	(266,303)
Accrued compensated absences	(252,550)
Capital leases	(761,215)
General obligation bonds	(19,480,000)
Net Assets-total Governmental Activities	\$ 29,287,241

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**ALAMOGORDO MUNICIPAL SCHOOLS**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**GOVERNMENTAL FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2010**

	General 11000	Transportation 13000	Instructional Materials 14000	Title I IASA 24101
<i>Revenues:</i>				
Property taxes	\$ 240,830	\$ -	\$ -	\$ -
State grants	36,885,136	1,223,739	250,260	-
Federal grants	1,461,329	-	-	1,125,198
Miscellaneous	185,302	-	5,363	592,621
Interest	53,499	-	-	-
<i>Total revenues</i>	<u>38,826,096</u>	<u>1,223,739</u>	<u>255,623</u>	<u>1,717,819</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	24,993,024	-	365,570	1,118,400
Support Services				
Students	3,994,812	-	-	192,886
Instruction	923,677	-	22,533	277,693
General Administration	541,068	-	-	74,146
School Administration	2,132,588	-	-	3,040
Central Services	2,067,521	-	-	51,654
Operation & Maintenance of Plant	4,205,805	-	-	-
Student Transportation	4,885	1,223,781	-	-
Other Support Services	-	-	-	-
Food Services Operations	34,847	-	-	-
Community Service	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond Issuance Costs	-	-	-	-
<i>Total expenditures</i>	<u>38,898,227</u>	<u>1,223,781</u>	<u>388,103</u>	<u>1,717,819</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(72,131)</u>	<u>(42)</u>	<u>(132,480)</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	(200,000)	-	-	-
Premium on issuance of bonds	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>(200,000)</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>(272,131)</u>	<u>(42)</u>	<u>(132,480)</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>2,369,043</u>	<u>396</u>	<u>374,204</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ 2,096,912</u>	<u>\$ 354</u>	<u>\$ 241,724</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

Entitlement IDEA-B 24106	Impact Aid Special Education 25145	Bond Building 31100	Debt Service 41000	Other Governmental Funds	Total Primary Government
\$ -	\$ -	\$ -	\$ 2,634,152	\$ 2,331,355	\$ 5,206,337
-	-	-	-	1,052,938	39,412,073
798,411	330,599	-	-	7,983,506	11,699,043
565,899	-	600	-	1,844,082	3,193,867
-	-	-	9,012	33,335	95,846
<u>1,364,310</u>	<u>330,599</u>	<u>600</u>	<u>2,643,164</u>	<u>13,245,216</u>	<u>59,607,166</u>
560,977	170,242	-	-	3,515,898	30,724,111
717,494	61,825	-	-	1,245,917	6,212,934
28,146	-	-	-	269,930	1,521,979
57,693	10,260	-	26,054	232,164	941,385
-	-	-	-	181,448	2,317,076
-	3,166	-	-	189,359	2,311,700
-	-	-	-	1,699,850	5,905,655
-	-	-	-	1,384	1,230,050
-	-	-	-	-	-
-	-	-	-	2,552,424	2,587,271
-	-	-	-	2,300	2,300
-	-	7,913,685	-	1,896,094	9,809,779
-	-	-	2,095,000	1,167,102	3,262,102
-	-	-	479,545	142,076	621,621
-	-	48,978	-	-	48,978
<u>1,364,310</u>	<u>245,493</u>	<u>7,962,663</u>	<u>2,600,599</u>	<u>13,095,946</u>	<u>67,496,941</u>
-	85,106	(7,962,063)	42,565	149,270	(7,889,775)
-	-	-	-	200,000	-
-	-	-	65,237	-	65,237
-	-	4,000,000	-	-	4,000,000
-	-	4,000,000	65,237	200,000	4,065,237
-	85,106	(3,962,063)	107,802	349,270	(3,824,538)
-	-	6,408,822	2,671,062	4,230,482	16,054,009
<u>\$ -</u>	<u>\$ 85,106</u>	<u>\$ 2,446,759</u>	<u>\$ 2,778,864</u>	<u>\$ 4,579,752</u>	<u>\$ 12,229,471</u>

The accompanying notes are an integral part of these financial statements

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**STATE OF NEW MEXICO**  
**ALAMOGORDO MUNICIPAL SCHOOLS**  
**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES**  
**IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES**  
**FOR THE YEAR ENDED JUNE 30, 2010**

Exhibit B-2  
(Page 2 of 2)

	Governmental Funds
Amounts reported for governmental activities in the statement of activities are different because:	
Net change in fund balances - total governmental funds	\$ (3,824,538)
<p>Capital Outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net assets and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities. This is the amount by which depreciation exceeds capital outlays for the period.</p>	
Depreciation expense	(1,838,509)
Capital Outlays	7,509,137
<p>Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds</p>	
Change in deferred revenue related to property taxes receivable	(11,464)
<p>The issuance of long-term debt (e.g., bonds, notes, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. Also, governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities:</p>	
Premiums on issuance of bonds	(65,237)
Bond issuance costs	48,978
Amortization of bond issuance costs	(23,653)
Amortization of bond premiums	15,006
Increase in accrued interest payable	(28,378)
Increase in accrued compensated absences	13,000
Bond proceeds	(4,000,000)
Principal payments on capital leases	142,102
Principal payments on bonds	3,120,000
Change in Net Assets-total Governmental Activities	\$ 1,056,444

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**ALAMOGORDO MUNICIPAL SCHOOLS**  
**GENERAL FUND**

Exhibit C-1

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ 229,299	\$ 229,299	\$ 236,438	\$ 7,139
State grants	38,345,130	36,717,836	36,879,955	162,119
Federal grants	1,494,154	1,515,917	1,461,329	(54,588)
Miscellaneous	168,957	168,957	185,302	16,345
Interest	8,000	8,000	53,499	45,499
<i>Total revenues</i>	<u>40,245,540</u>	<u>38,640,009</u>	<u>38,816,523</u>	<u>176,514</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	26,087,231	24,957,949	24,974,855	(16,906)
Support Services				
Students	4,360,904	4,013,899	3,993,856	20,043
Instruction	880,388	908,026	923,592	(15,566)
General Administration	575,129	576,266	561,115	15,151
School Administration	2,674,679	2,196,922	2,132,527	64,395
Central Services	2,307,400	2,074,275	2,073,786	489
Operation & Maintenance of Plant	6,462,813	6,159,469	4,224,865	1,934,604
Student Transportation	5,000	5,000	4,885	115
Other Support Services	156,329	156,329	-	156,329
Food Services Operations	65,000	35,000	34,847	153
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>43,574,873</u>	<u>41,083,135</u>	<u>38,924,328</u>	<u>2,158,807</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(3,329,333)</u>	<u>(2,443,126)</u>	<u>(107,805)</u>	<u>2,335,321</u>
<i>Other financing sources (uses):</i>				
Designated cash	3,329,333	2,443,126	-	(2,443,126)
Operating transfers	-	-	(200,000)	(200,000)
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>3,329,333</u>	<u>2,443,126</u>	<u>(200,000)</u>	<u>(2,643,126)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(307,805)</u>	<u>(307,805)</u>
<i>Fund balances - beginning of year</i>	<u>(3,329,333)</u>	<u>(2,443,126)</u>	<u>2,486,797</u>	<u>4,929,923</u>
<i>Fund balances - end of year</i>	<u>\$ (3,329,333)</u>	<u>\$ (2,443,126)</u>	<u>\$ 2,178,992</u>	<u>\$ 4,622,118</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			9,573	
Adjustments to expenditures			26,101	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (272,131)</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**ALAMOGORDO MUNICIPAL SCHOOLS**  
**TRANSPORTATION FUND**

Exhibit C-2

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts			Variance
	Original Budget	Final Budget	Actual	
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	1,162,656	1,223,937	1,223,739	(198)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	1,162,656	1,223,937	1,223,739	(198)
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	1,162,656	1,224,135	1,223,779	356
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	1,162,656	1,224,135	1,223,779	356
<i>Excess (deficiency) of revenues over (under) expenditures</i>	-	(198)	(40)	158
<i>Other financing sources (uses):</i>				
Designated cash	-	198	-	(198)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	-	198	-	(198)
<i>Net changes in fund balances</i>	-	-	(40)	(40)
<i>Fund balances - beginning of year</i>	-	(198)	396	594
<i>Fund balances - end of year</i>	\$ -	\$ (198)	\$ 356	\$ 554
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			(2)	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			\$ (42)	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**ALAMOGORDO MUNICIPAL SCHOOLS**  
**INSTRUCTIONAL MATERIALS FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2010**

Exhibit C-3

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	238,086	238,086	250,260	12,174
Federal grants	-	-	-	-
Miscellaneous	-	-	5,363	5,363
Interest	-	-	-	-
<i>Total revenues</i>	<u>238,086</u>	<u>238,086</u>	<u>255,623</u>	<u>17,537</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	409,436	553,237	365,570	187,667
Support Services				
Students	-	-	-	-
Instruction	60,256	60,945	22,533	38,412
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>469,692</u>	<u>614,182</u>	<u>388,103</u>	<u>226,079</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(231,606)</u>	<u>(376,096)</u>	<u>(132,480)</u>	<u>243,616</u>
<i>Other financing sources (uses):</i>				
Designated cash	231,606	376,096	-	(376,096)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>231,606</u>	<u>376,096</u>	<u>-</u>	<u>(376,096)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(132,480)</u>	<u>(132,480)</u>
<i>Fund balances - beginning of year</i>	<u>(231,606)</u>	<u>(376,096)</u>	<u>374,204</u>	<u>750,300</u>
<i>Fund balances - end of year</i>	<u>\$ (231,606)</u>	<u>\$ (376,096)</u>	<u>\$ 241,724</u>	<u>\$ 617,820</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (132,480)</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**ALAMOGORDO MUNICIPAL SCHOOLS**  
**TITLE I - IASA SPECIAL REVENUE FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2010**

Exhibit C-4

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	2,039,849	2,055,837	1,544,212	(511,625)
Miscellaneous	-	-	419,609	419,609
Interest	-	-	-	-
<i>Total revenues</i>	<u>2,039,849</u>	<u>2,055,837</u>	<u>1,963,821</u>	<u>(92,016)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	1,243,382	1,309,162	1,118,400	190,762
Support Services				
Students	217,848	215,620	192,886	22,734
Instruction	413,406	362,465	277,109	85,356
General Administration	90,522	91,179	74,146	17,033
School Administration	18,781	21,270	3,040	18,230
Central Services	55,910	56,141	51,643	4,498
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>2,039,849</u>	<u>2,055,837</u>	<u>1,717,224</u>	<u>338,613</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>246,597</u>	<u>246,597</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>246,597</u>	<u>246,597</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(291,088)</u>	<u>(291,088)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (44,491)</u>	<u>\$ (44,491)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(246,002)	
Adjustments to expenditures			(595)	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**ALAMOGORDO MUNICIPAL SCHOOLS**  
**ENTITLEMENT IDEA-B SPECIAL REVENUE FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2010**

Exhibit C-5

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	1,340,149	1,710,499	1,090,364	(620,135)
Miscellaneous	-	-	289,025	289,025
Interest	-	-	-	-
<i>Total revenues</i>	<u>1,340,149</u>	<u>1,710,499</u>	<u>1,379,389</u>	<u>(331,110)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	575,497	684,527	560,977	123,550
Support Services				
Students	681,511	919,549	720,422	199,127
Instruction	29,000	36,218	28,146	8,072
General Administration	54,141	70,205	57,693	12,512
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>1,340,149</u>	<u>1,710,499</u>	<u>1,367,238</u>	<u>343,261</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>12,151</u>	<u>12,151</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>12,151</u>	<u>12,151</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(275,356)</u>	<u>(275,356)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (263,205)</u>	<u>\$ (263,205)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(15,079)	
Adjustments to expenditures			2,928	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**ALAMOGORDO MUNICIPAL SCHOOLS**  
**IMPACT AID SPECIAL EDUCATION SPECIAL REVENUE FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2010**

Exhibit C-6

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	111,150	100,350	100,350	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>111,150</u>	<u>100,350</u>	<u>100,350</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	144,559	170,242	(25,683)
Support Services				
Students	326,653	172,472	61,825	110,647
Instruction	-	-	-	-
General Administration	-	13,568	10,260	3,308
School Administration	-	-	-	-
Central Services	-	-	3,166	(3,166)
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>326,653</u>	<u>330,599</u>	<u>245,493</u>	<u>85,106</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(215,503)</u>	<u>(230,249)</u>	<u>(145,143)</u>	<u>85,106</u>
<i>Other financing sources (uses):</i>				
Designated cash	215,503	230,249	-	(230,249)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>215,503</u>	<u>230,249</u>	<u>-</u>	<u>(230,249)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(145,143)</u>	<u>(145,143)</u>
<i>Fund balances - beginning of year</i>	<u>(215,503)</u>	<u>(230,249)</u>	<u>230,249</u>	<u>460,498</u>
<i>Fund balances - end of year</i>	<u>\$ (215,503)</u>	<u>\$ (230,249)</u>	<u>\$ 85,106</u>	<u>\$ 315,355</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			230,249	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 85,106</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**ALAMOGORDO MUNICIPAL SCHOOLS**  
**AGENCY FUNDS**  
**STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES**  
**JUNE 30, 2010**

Exhibit D-1

	<u>Agency Funds</u>
<b>ASSETS</b>	
<i>Current Assets</i>	
Cash	<u>\$ 826,630</u>
<i>Total assets</i>	<u><u>826,630</u></u>
 <b>LIABILITIES</b>	
<i>Current Liabilities</i>	
Deposits held in trust for others	<u>826,630</u>
<i>Total liabilities</i>	<u><u>\$ 826,630</u></u>

The accompanying notes are an integral part of these financial statements.



**STATE OF NEW MEXICO**  
**ALAMOGORDO MUNICIPAL SCHOOLS**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**JUNE 30, 2010**

**NOTE 1. Summary of Significant Accounting Policies**

The Alamogordo Municipal School Board was created under the provision of Chapter 22 Article 5, Paragraph 4, New Mexico Statutes 1978 to provide public education for the children within the District. The School Board is authorized to establish policies and regulations for its own government consistent with the laws of the state of New Mexico and the regulations of the State Board of Education and the Legislative Finance Committee. The School Board is comprised of five members who are elected for terms of four years.

The financial statements of Alamogordo Municipal Schools (the "District") have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standard Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The GASB periodically updates its codification of the existing Governmental Accounting and Financial Reporting Standards which, along with subsequent GASB pronouncements (Statements and Interpretations), constitutes GAAP for governmental units. The more significant of the District's accounting policies are described below.

*A. Reporting Entity*

GASB Statement No. 14 established criteria for determining the government reporting entity and component units that should be included within the reporting entity. Under provisions of this Statement, the District is considered a *primary government*, since it is a special-purpose government that has a separately elected governing body, is legally separate, and is fiscally independent of other state or local governments. As used in GASB Statement No. 14, fiscally independent means that the District may, without the approval or consent of another governmental entity, determine or modify its own budget, levy its own taxes or set rates or charges, and issue bonded debt. The District also has no component units, as defined by GASB Statement No. 14 and / or GASB Statement No. 39, as there are no other legally separate organizations for which the elected School Board members are financially accountable. There are no other primary governments with which the School Board Members are financially accountable. There are no other primary governments with which the District has a significant relationship.

*B. Government-wide and fund financial statements*

The government-wide financial statements (i.e., the statement of net assets and the statement of activities and changes in net assets) report information on all of the nonfiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

**STATE OF NEW MEXICO**  
**ALAMOGORDO MUNICIPAL SCHOOLS**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**JUNE 30, 2010**

**NOTE 1. Summary of Significant Accounting Policies - (Continued)**

*C. Measurement focus, basis of accounting, and financial statement presentation*

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as is the fiduciary fund financial statement. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which the taxes are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Sales and use taxes are classified as derived tax revenues and are recognized as revenue when the underlying exchange takes place and the revenues are measurable and available. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the government.

Ad valorem taxes (property taxes), and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been met and the susceptible to accrual criteria have been met. All other revenue items are considered to be measurable and available only when cash is received by the government.

The *agency funds* are custodial in nature (assets equal liabilities) and do not present results of operations or have a measurement focus. Agency funds are accounted for using the accrual basis of accounting. These funds are used to account for assets that the District holds for others in an agency capacity.

Governmental funds are used to account for the District's general government activities, including the collection and disbursement of specific or legally restricted monies, the acquisition or construction of general fixed assets, and the servicing of general long-term debt. Governmental funds include:

The *General Fund* is the primary operating fund of the District, and accounts for all financial resources, except those required to be accounted for in other funds.

The *Special Revenue Funds* account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.

The *Debt Service Funds* account for the services of general long-term debt not being financed by proprietary or nonexpendable trust funds.

**STATE OF NEW MEXICO**  
**ALAMOGORDO MUNICIPAL SCHOOLS**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**JUNE 30, 2010**

**NOTE 1. Summary of Significant Accounting Policies - (Continued)**

*C. Measurement focus, basis of accounting, and financial statement presentation (continued)*

The *Capital Projects Funds* account for the acquisition of fixed assets or construction of major capital projects not being financed by proprietary or nonexpendable trust funds.

Under the requirements of GASB #34, the District is required to present certain of its governmental funds as major funds based upon certain criteria. The major funds presented in the fund financial statements include the following (in addition to the General Fund), which include funds that were not required to be presented as major but were at the discretion of management:

The *Transportation Fund* is used to account for the State Equalization, received from the Public Education Department (PED), which is used to pay for the costs associated with transporting school age children. This is considered by PED to be a sub-fund of the General Fund.

The *Instructional Materials Fund* is used to account for the monies received from the Public Education Department (PED) for the purposes of purchasing instructional materials (books, manuals, periodicals, etc.) used in the education of students. This is considered by PED to be a sub-fund of the General Fund.

The *Title I Special Revenue Fund* is used to provide supplemental educational opportunity for academically disadvantaged children in the area of residing. Campuses are identified for program participation by the percentage of students on free or reduced price lunches. Any school with a free and reduced price lunch percentage that is equal to or greater than the total district percentage becomes eligible for program participation. Any student whose test scores fall below District established criteria and who is attending a Title I campus is eligible to receive Title I services. Poverty is the criteria that identifies a campus; educational need determines the students to be served. Federal revenues accounted for in this fund are allocated to the District through the New Mexico Department of Education. Authority for creation of this fund is Part A of Chapter I of Title I of Elementary and Secondary Education Act (ESEA) of 1965, as amended, Public Law 103-383.

The *IDEA-B Entitlement Special Revenue Fund* is used to account for a program funded by a Federal grant to assist the District in providing free appropriate public education to all handicapped children. Funding authorized by Individuals with Disabilities Education Act, Part B, Section 611-620, as amended, Public Laws 91-230, 93-380, 94-142, 98-199, 99-457, 100,639, and 101-476, 20 U.S.C. 1411-1420.

The *Impact Aid Special Revenue Fund* is used to account for funding of a Federal program to provide financial assistance to local educational agencies (LEA's) where enrollments or availability of revenue are adversely affected by Federal activities, i.e. where the tax base of a district is reduced through the Federal acquisition of real property (Section 2), or where there are a significant number of children who reside on Federal (including Indian) lands and/or children whose parents are employed on Federal property or in the Uniformed Services (Section 3(a) and 3(b)): where there is a significant decrease (Section 3(c)) or a sudden and substantial increase (Section 4) in school enrollment as the result of Federal activities; to provide disaster assistance for reduced or increased operating costs (Section 7(a)), for replacing or repairing damaged or destroyed supplies, equipment, and books, and for repairing minor damage to facilities. Funding authorized by Public Law 81-874.

The *Bond Building Capital Project Fund* is used to account for bond proceeds and any income earned thereon. The proceeds are restricted for the purpose of making additions to and furnishing of school buildings, or purchasing or improving school grounds or any combination thereof, as approved by the voters of the District.

**STATE OF NEW MEXICO**  
**ALAMOGORDO MUNICIPAL SCHOOLS**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**JUNE 30, 2010**

**NOTE 1. Summary of Significant Accounting Policies - (Continued)**

*C. Measurement focus, basis of accounting, and financial statement presentation (continued)*

The *Debt Service Fund* is used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest. The resources of this fund are generated by a tax levy based upon property values.

Additionally, the government reports the following fund types:

The fiduciary funds are purely custodial (assets equal liabilities) and do not involve measurement of results of operations. The District's fiduciary funds are used to account for the collection and payment of student activity funds.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

Program revenues included in the Statement of Activities derive directly from the program itself or from parties outside the District's taxpayer or citizenry, as a whole; program revenues reduce the cost of the function to be financed from the District's general revenues.

Private-sector standards of accounting and financial reporting issued prior to December 1, 1989, generally are followed in both the government-wide financial statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board. Governments also have the option of following subsequent private-sector guidance for their business-type activities and enterprise funds, subject to this same limitation. The District has elected not to follow subsequent private-sector guidance.

Program revenues are categorized as (a) charges for services, which include revenues collected for cafeteria fees and lost books, etc., (b) program-specific operating grants, which includes revenues received from state and federal sources such as Title I, IDEA-B, and Charter Schools funding to be used as specified within each program grant agreement, and (c) program-specific capital grants and contributions, which include revenues from state sources such as SB-9 and HB-33 funding to be used for capital projects. Internally dedicated resources are reported as *general revenues* rather than as program revenues. Likewise, general revenues include all taxes.

When both restricted and unrestricted resources are available for use, it is the government's policy to use restricted resources first, then unrestricted resources as they are needed.

The District reports all direct expenses by function in the Statement of Activities. Direct expenses are those that are clearly identifiable with a function. The District does not currently employ indirect cost allocation systems. Depreciation expense is specifically identified by function and is included in the direct expense of each function, except for that portion of depreciation that is identified as unallocated on the Statement of Activities. Interest on general long-term debt is considered an indirect expense and is reported separately on the Statement of Activities.

*D. Assets, Liabilities and Net Assets or Equity*

**Cash and Temporary Investments:** The District's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition.

State statutes authorize the District to invest in Certificates of Deposit, obligations of the U.S. Government, and the State Treasurer's Investment Pool.

**STATE OF NEW MEXICO**  
**ALAMOGORDO MUNICIPAL SCHOOLS**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**JUNE 30, 2010**

**NOTE 1. Summary of Significant Accounting Policies - (Continued)**

*D. Assets, Liabilities and Net Assets or Equity - (continued)*

**Receivables and Payables:** Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as “interfund balances.” Advances between funds, as reported in the fund financial statements, are offset by a fund balance reserve account in applicable governmental funds to indicate that they are not available for appropriation and are not expendable available financial resources.

All receivables are reported at their gross value and, where appropriate, are reduced by the estimated portion that is expected to be uncollectible.

The District receives monthly income from a tax levy in Otero County. The funds are collected by the County Treasurer and are remitted to the School District the following month. Under the modified accrual method of accounting, the amount remitted by the Otero County Treasurer in July and August 2010 is considered ‘measurable and available’ and, accordingly, is recorded as revenue during the year ended June 30, 2010.

Certain Special Revenue funds are administered on a reimbursement method of funding, other funds are operated on a cash advance method of funding. The funds incurred the cost and submitted the necessary request for reimbursement or advance, respectively.

**Prepaid Items:** Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements.

**Instructional Materials:** The New Mexico Public Education Department receives federal material leasing funds from which it makes annual allocations to the various school districts for the purchase of educational materials. Of each allocation, fifty percent is restricted to the requisition of material listed in the State Board of Education ‘State Adopted Instructional Material’ list, while the other fifty percent of each allocation is available for purchases directly from vendors, for which the school district receives cash draw-downs, or transfer to the seventy percent account for requisition of material from the adopted list. The districts are allowed to carry forward unused textbook credits from year to year.

**Inventory:** Inventory is valued at lower of cost (first-in, first-out) or market. Inventory in the Special Revenue Funds consists of U.S.D.A. commodities and other purchased food and non-food supplies. The cost of purchased food is recorded as an expenditure at the time individual inventory items are consumed. The U.S.D.A. commodities are recorded at year-end by audit adjusting entries. Commodities consumed during the year are reported as revenues and expenditures; unused commodities are reported as inventories and deferred revenue. Non-commodity inventories are equally offset by a fund balance reserve, which indicates that they do not constitute “available spendable resources” even though they are a component of net current assets. No deferred revenue was recorded for unused commodity inventory as of June 30, 2010.

**Capital Assets:** Capital assets, which include property, plant, and equipment, are reported in the applicable governmental column in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Pursuant to the implementation of GASB Statement No. 34, the historical cost of infrastructure assets, (retroactive to 1979) are to be included as part of the governmental capital assets reported in the government wide statements. However, infrastructure assets have not been included in the June 30, 2010 financial statements of Alamogordo Municipal Schools, since the District did not own any infrastructure assets as of June 30, 2010. Information Technology Equipment, including software, is being capitalized and included in furniture and equipment as the District did not maintain internally developed software. The District expenses the cost of library books when purchased. Donated capital assets are recorded at estimated fair market value at the date of donation.

**STATE OF NEW MEXICO**  
**ALAMOGORDO MUNICIPAL SCHOOLS**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**JUNE 30, 2010**

**NOTE 1. Summary of Significant Accounting Policies - (Continued)**

*D. Assets, Liabilities and Net Assets or Equity - (continued)*

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. No interest was included as part of the cost of capital assets under construction during the year ended June 30, 2010.

Property, plant, and equipment of the primary government are depreciated using the straight line method over the following estimated useful lives:

Buildings/building improvements	50 years
Land improvements	50 years
Equipment	10 years

**Deferred Revenues:** The District recognizes grant revenue at the time the related expense is made if the expenditure of funds is the prime factor for determining eligibility for reimbursement; therefore, amounts received and not expended in the Special Revenue Funds are shown as deferred revenues. Amounts receivable from the property taxes levied for the current year that are not considered to be “available” under the current financial resources measurement focus are reported as deferred revenues in the governmental fund financial statements.

**Compensated Absences:** It is the School District’s policy to permit employees to accumulate earned but unused vacation and sick pay benefits. There is no liability for unpaid accumulated sick leave since the government does not have a policy to pay any amounts when employees separate from service with the District. All vacation pay is accrued when incurred in the government-wide financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements. In the past, the liability has been paid from the fund in which the employee received compensation.

**Long-term Obligations:** In the government-wide fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities statement of net assets. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount.

For fund financial reporting, bond premiums and discounts, as well as issuance costs, are recognized in the period the bonds are issued. Bond proceeds are reported as another financing source net of the applicable premium or discount. Issuance costs, even if withheld from the actual net proceeds received, are reported as debt service expenditures.

**Net Assets or Fund Equity:** In the fund financial statements, governmental funds report reservations of fund balance that are not available for appropriation or are legally restricted by outside parties for use for a specific purpose. Designations of fund balance represent tentative management plans that are subject to change. These designations are established to earmark resources for specific future use and to indicate that the fund equity does not represent available spendable resources.

In the government-wide financial statements, fund equity is classified as net assets and is displayed in three components:

*Invested in capital assets, net of related debt:* Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

**STATE OF NEW MEXICO**  
**ALAMOGORDO MUNICIPAL SCHOOLS**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**JUNE 30, 2010**

**NOTE 1. Summary of Significant Accounting Policies - (Continued)**

*D. Assets, Liabilities and Net Assets or Equity - (continued)*

*Restricted Net Assets:* Consists of net assets with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulation of other governments; or (2) law through constitutional provisions or enabling legislation. Descriptions for the related restrictions for net assets are restricted for “debt service or capital projects.”

*Unrestricted Net Assets:* All other net assets that do not meet the definition of “restricted” or “invested in capital assets, net of related debt.”

**Interfund Transactions:** Quasi-external transactions are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund from expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

All other interfund transactions, except quasi-external transactions and reimbursements are reported as transfers. Nonrecurring or nonroutine permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.

**Estimates:** The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates. Significant estimates affecting the District’s financials include management’s estimate of the useful lives of capital assets.

*E. Revenues*

**State Equalization Guarantee:** School districts in the State of New Mexico receive a ‘state equalization guarantee distribution’ which is defined as “that amount of money distributed to each school district to insure that the school district’s operating revenue, including its local and federal revenues as defined (in Chapter 22, Section 825, NMSA 1978) is at least equal to the school district’s program cost.

A school district’s program costs are determined through the use of various formulas using ‘program units’ which take into consideration 1) early childhood education; 2) basic education; 3) special education; 4) bilingual-multicultural education; 5) size, etc. Payment is made from the public school fund under the authority of the Director of Public School Finance. The District received \$36,808,794 in state equalization guarantee distributions during the year ended June 30, 2010.

**Tax Revenues:** The District receives mill levy and ad-valorem tax revenues primarily for debt service and capital outlay purposes. Tax revenues are recognized when they are in the hands of the collecting agency. The District records only the portion of the taxes considered to be ‘measurable’ and ‘available’. The District recognized \$5,159,138 in tax revenues during the year ended June 30, 2010. Descriptions of the individual debt service and capital outlay funds contained in these financial statements include information regarding the authority for the collection and use of these taxes.

Property taxes attach an enforceable lien on property as of January 1. Tax notices are sent to property owners by November 1<sup>st</sup> of each year to be paid in whole or in two installments by November 10<sup>th</sup> and April 10<sup>th</sup> of each year. The County collects property taxes and distributes them to the school district in the month following collection.

**STATE OF NEW MEXICO**  
**ALAMOGORDO MUNICIPAL SCHOOLS**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**JUNE 30, 2010**

**NOTE 1. Summary of Significant Accounting Policies - (Continued)**

*E. Revenues (Continued)*

**Transportation Distribution:** School districts in the State of New Mexico receive student transportation distributions. The transportation distribution is allocated to each school district in accordance with formulas developed by the State Transportation Director and the Director of Public School Finance. The funds shall be used only for the purpose of making payments to each school district for the to-and-from school transportation costs of students in grades K through twelve attending public school within the school district. The District received \$1,223,739 in transportation distributions during the year ended June 30, 2010.

**Instructional Materials:** The New Mexico Public Education Department (PED) receives federal material leasing funds from which it makes annual allocations to the various school districts for the purchase of educational materials. Of each allocation, fifty percent is restricted to the requisition of materials listed in the State Board of Education "State Adopted Instructional Material" list, while the other fifty percent of each allocation is available for purchases directly from vendors. Allocations received from the State for the year ended June 30, 2010 totaled \$250,260.

**SB-9 State Match:** The Director shall distribute to any school district that has imposed a tax under the Public School Capital Improvements Act (22-25-1 to 22-25-10 NMSA 1978) an amount from the public school capital improvements fund that is equal to the amount by which the revenue estimated to be received from the imposed tax as specified in Subsection B of Section 22-25-3 NMSA 1978, assuming a one hundred percent collection rate, is less than an amount calculated by multiplying the product obtained by the rate imposed in the District under the Public School Capital Improvements Act. The distribution shall be made by December 1, of each year that the tax is imposed in accordance with Section 22-25-3 NMSA 1978. Provided, however, in the event that sufficient funds are not available in the public school capital improvement funds to make the state distribution provided for in this section, the dollar per program unit figure shall be reduced as necessary.

The District received \$434,828 in state SB-9 matching during the year ended June 30, 2010.

**Public School Capital Outlay:** Under the provisions of Chapter 22, Article 24, a public school capital outlay fund was created. The money in the fund may be used only for capital expenditures deemed by the public school capital outlay council necessary for an adequate educational program, and the capital outlay expenditures are limited to the purchase, or construction of temporary or permanent classrooms.

The council shall approve an application for grant assistance from the fund when the council determines that:

1. A critical need exists requiring action;
2. The residents of the school districts have provided all available resources to the district to meet its capital outlay requirements;
3. The school district has used its resources in a prudent manner;
4. The District is in a county or counties which have participated in the reappraisal program and the reappraised values are on the tax rolls, or will be used for the tax year 1979 as certified by the property tax division; and
5. The school district has provided insurance for buildings of the school district in accordance with the provisions of Section 13-5-3 NMSA 1978.



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**NOTE 1. Summary of Significant Accounting Policies - (Continued)**

*E. Revenues (Continued)*

The council shall consider all applications for assistance from the fund and after public hearing shall either approve or deny the application. Applications for grant assistance shall only be accepted by the council after a district has complied with the provisions of this section. The council shall list all applications in order of priority and all allocations shall be made on a priority basis.

Money in the fund shall be disbursed by warrant of the Department of Finance and Administration on vouchers signed by the Secretary of Finance and Administration following certification by the council that the application has been approved.

During the year ended June 30, 2010, the District did not receive any special capital outlay (local) funds or any special capital outlay (state) funds.

**Federal Grants:** The District receives revenues from various Federal departments (both direct and indirect), which are legally restricted to expenditures for specific purposes. These programs are reported as Special Revenue Funds. Each program operated under its own budget, which has been approved by the Federal Department or the flowthrough agency (usually the New Mexico Public Education Department). The various budgets are approved by the Local School Board and the New Mexico Public Education Department.

The District also receives reimbursement under the National School Lunch and Breakfast Programs for its food services operations, and the distributions of commodities through the New Mexico Human Services Department.

**NOTE 2. Stewardship, Compliance and Accountability**

*Budgetary Information*

Budgets for the General, Special Revenue, Capital Projects, and Debt Service Funds are prepared by management and are approved by the local Board of Education and the School Budget and Planning Unit of the Public Education Department. Auxiliary student activity accounts are not budgeted.

These budgets are prepared on the Non-GAAP cash basis, excluding encumbrances, and secure appropriation of funds for only one year. Carryover funds must be re-appropriated in the budget of the subsequent fiscal year.

Actual expenditures may not exceed the budget on a line item basis, i.e., each budgeted expenditure must be within budgeted amounts. Budgets may be amended in two ways. If a budget transfer is necessary within a major category called a 'series,' this may be accomplished with only local Board of Education approval. If a transfer between 'series' or a budget increase is required, approval must also be obtained from Public School Finance Division.

The budgetary information presented in these financial statements has been amended in accordance with the above procedures.

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**NOTE 2. Stewardship, Compliance and Accountability (Continued)**

*Budgetary Information (Continued)*

The School District follows these procedures in establishing the budgetary data reflected in the financial statements:

1. In April or May, the local school board submits to the District Budget Planning Unit (DBPU) of the New Mexico Public Education Department a proposed operating budget for the ensuing fiscal year commencing July 1. The operating budget includes proposed expenditures and the means of financing them. All budgets submitted to the State of New Mexico Public Education Department (PED) by the District shall contain headings and details as described by law and have been approved by the Public Education Department.
2. In May or June of each year, the proposed “operating” budget will be reviewed and approved by the DBPU and certified and approved by the local school board at a public hearing of which notice has been published by the local school board which fixes the estimated budget for the school district for the ensuing fiscal year.
3. The school board meeting, while not intended for the general public, is open for the general public unless a closed meeting has been called.
4. The “operating” budget will be used by the District until they have been notified that the budget has been approved by the DBPU and the local school board. The budget shall be integrated formally into the accounting system. Encumbrances shall be used as an element of control and shall be integrated into the budget system.
5. The District shall make corrections, revisions and amendments to the estimated budgets fixed by the local school board to recognize actual cash balances and carryover funds, if any. These adjustments shall be reviewed and approved by the DBPU.
6. The superintendent is authorized to transfer budgeted amounts between departments within any fund; however, any revisions that alter the total expenditures of any fund must be approved by the school board and the State of New Mexico Public Education Department.
7. Budget change requests are processed in accordance with Supplement 1 (Budget Preparation and Maintenance) of the Manual of Procedures Public School Accounting and Budgeting. Such changes are initiated by the school district and approved by the DBPU.
8. Legal budget control for expenditures is by function.
9. Appropriations lapse at fiscal year end. Funds unused during the fiscal year may be carried over into the next fiscal year by budgeting those in the subsequent fiscal year’s budget. The budget of Alamogordo Municipal Schools has been amended during the current fiscal year in accordance with these procedures. The budget schedules included in the accompanying financial statements reflect the approved budget and amendments thereto.
10. Formal budgetary integration is employed as a management control device during the year for the General Fund, Special Revenue Funds, Debt Service Fund and Capital Projects Funds.
11. Budgets for the General, Special Revenue, Capital Projects, and Debt Service Funds are adopted on a basis not consistent with generally accepted accounting principles (GAAP). Encumbrances are treated the same way for GAAP purposes and for budget purposes.

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**NOTE 2. Stewardship, Compliance and Accountability (Continued)**

*Budgetary Information (Continued)*

The Board of Education may approve amendments to the appropriated budget, which are required when a change is made affecting budgeted ending fund balance. New Mexico state law prohibits a Governmental Agency from exceeding an individual line item.

The accompanying Statements of Revenues, Expenditures and Changes in Fund Balance – Budget (Non-GAAP Budgetary Basis) and Actual present comparisons of the legally adopted budget with actual data on a budgetary basis.

Since accounting principles applied for purposes of developing data on a budgetary basis differ significantly from those used to present financial statements in conformity with generally accepted accounting principles, a reconciliation of resultant basis, perspective, equity, and timing differences in the excess (deficiency) of revenues and other sources of financial resources for the year ended June 30, 2010, is presented.

**NOTE 3. Cash and Temporary Investments**

State statutes authorize the investment of District funds in a wide variety of instruments including certificates of deposit and other similar obligations, state investment pool, money market accounts, and United States Government obligations. All invested funds of the District properly followed State investment requirements as of June 30, 2010.

Deposits of funds may be made in interest or non-interest bearing checking accounts in one or more banks or savings and loan associations within the geographical boundaries of the District. Deposits may be made to the extent that they are insured by an agency of the United States or by collateral deposited as security or by bond given by the financial institution.

The rate of interest in non-demand interest-bearing accounts shall be set by the State Board of Finance, but in no case shall the rate of interest be less than one hundred percent of the asked price on United States treasury bills of the same maturity on the day of deposit.

Excess of funds may be temporarily invested in securities which are issued by the State or by the United States government, or by their departments or agencies, and which are either direct obligations of the State or the United States or are backed by the full faith and credit of those governments.

The collateral pledged is listed on Schedule II of this report. The types of collateral allowed are limited to direct obligations of the United States Government and all bonds issued by any agency, district or political subdivision of the State of New Mexico.

According to the Federal Deposit Insurance Corporation, public unit deposits are funds owned by the public unit. Time deposits, savings deposits and interest bearing NOW accounts of a public unit in an institution in the same state will be insured up to \$250,000 in aggregate and separate from the \$250,000 coverage for public unit demand deposits at the same institution. Additionally, until December 31, 2010, all deposits in non-interest bearing transaction accounts (such as non-interest bearing checking accounts) at participating institutions are fully guaranteed, regardless of dollar amount.

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**NOTE 3. Cash and Temporary Investments (Continued)**

**Deposits:**

NM State Statutes require collateral pledged for deposits in excess of the federal deposit insurance to be delivered, or a joint safekeeping receipt be issued, to the Schools for a least one half of the amount on deposit with the institution. The schedule listed below will meet the State of New Mexico, Office of the State Auditor's requirements in reporting the insured portion of the deposits.

	<u>Wells Fargo Bank</u>	<u>1st National Bank</u>	<u>1<sup>st</sup> American Bank</u>	<u>Total</u>
Total amounts of deposits	\$ 2,982,295	\$ 3,831,200	9,584,152	\$ 16,397,647
FDIC coverage	<u>(250,000)</u>	<u>(250,000)</u>	<u>(250,000)</u>	<u>(750,000)</u>
Total uninsured public funds	<u>2,732,295</u>	<u>3,581,200</u>	<u>9,334,152</u>	<u>15,647,647</u>
Pledged collateral held by pledging Bank's trust department or agent But not in agency name	<u>2,732,295</u>	<u>3,581,200</u>	<u>6,263,531</u>	<u>12,577,026</u>
Uninsured and uncollateralized	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 3,070,621</u>	<u>\$ 3,070,621</u>
Collateral requirement (50% of uninsured public funds)	\$ 1,366,147	\$ 1,790,600	\$ 4,667,076	\$ 7,823,823
Pledged security	<u>(5,479,053)</u>	<u>(5,301,000)</u>	<u>(6,263,531)</u>	<u>(17,043,584)</u>
Total under (over) collateralized	<u>\$ (4,112,905)</u>	<u>\$ (3,510,400)</u>	<u>\$ (1,596,455)</u>	<u>\$ (9,219,761)</u>

*Custodial Credit Risk – Deposits.* Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. The government does not have a deposit policy for custodial credit risk, other than following state statutes as put forth in the Public Money Act (Section 6-10-1 to 6-10-63, NMSA 1978). At June 30, 2010, \$15,647,647 of the District's bank balance of \$16,397,647 was exposed to custodial credit risk as \$12,577,026 was uninsured and the collateral was held by the pledging bank's trust department not in the District's name and the remaining \$3,070,621 was uninsured and uncollateralized.

At June 30, 2010, the carrying amount of these deposits was \$15,179,500.

**Reconciliation of Cash and Temporary Investments**

Governmental Funds – Balance Sheet	
Cash and cash equivalents per Exhibit A-1	\$ 14,352,541
Statement of Fiduciary Net Assets – cash per Exhibit D-1	<u>827,109</u>
	15,179,650
Less petty cash	(150)
Add outstanding checks and other reconciling items	<u>1,218,147</u>
Bank balance of deposits and investments	<u>\$ 16,397,647</u>

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**NOTE 4. Receivables**

Receivables as of June 30, 2010 are as follows:

	<u>General</u>	<u>Title I</u>	<u>Entitlement IDEA-B</u>
Property taxes	\$ 21,704	\$ —	\$ —
Intergovernmental – grants	<u>5,181</u>	<u>45,086</u>	<u>263,205</u>
Totals by category	<u>\$ 26,885</u>	<u>\$ 45,086</u>	<u>\$ 263,205</u>

	<u>Debt Service</u>	<u>Other Governmental</u>	<u>Total</u>
Property taxes	\$ 225,862	\$ 197,348	\$ 444,914
Intergovernmental – grants	<u>—</u>	<u>409,185</u>	<u>722,657</u>
Totals by category	<u>\$ 225,862</u>	<u>\$ 606,533</u>	<u>\$ 1,167,571</u>

The above receivables are deemed 100% collectible. In accordance with GASB #33, property tax receivables are presented net of deferred revenues in the amount of \$329,229 on the governmental fund financial statements.

**NOTE 5. Interfund Receivables, Payables, and Transfers**

Receivables and payables from interfund transactions as of June 30, 2010 are listed below. All interfund transactions were created due to cash overdrafts and are expected to be repaid within one year.

<b>Governmental Activities:</b>	<u>Interfund Receivables</u>	<u>Interfund Payables</u>
<b>Major Funds:</b>		
General	\$ 544,462	\$ —
Title I	—	44,491
Entitlement IDEA-B	—	263,205
<b>Nonmajor Funds:</b>		
Preschool IDEA-B	—	4,994
IDEA-B Early Intervention Services	—	5,020
Teacher/Principal Training / Recruiting	—	38,478
Safe & Drug Free Schools & Community	—	4,251
Reading First	—	5,992
Carl D. Perkins Secondary Current	—	13,660
Title I Federal Stimulus	—	34,023
Entitlement IDEA-B Federal Stimulus	—	83,444
Preschool IDEA-B Federal Stimulus	—	425
Enhancing Ed Thru Technology Fed Stimulus	—	4,207
Dual Credit Instructional Materials	—	12,911
Library GO Bonds 2009-2010	—	14,255
Family & Youth Resource Program PED	—	3,597
Truancy Initiative PED	—	1,386
School in Need of Improvement	—	6,621
Libraries GO Bonds	<u>—</u>	<u>3,502</u>
Total Governmental Activities	<u>\$ 544,462</u>	<u>\$ 544,462</u>

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**NOTE 5. Interfund Receivables, Payables, and Transfers (continued)**

Operating transfers, made to provide funds to cover a food service deficit, were as follows:

	<u>Transfers Out</u>	<u>Transfers In</u>
<b>Major Funds:</b>		
General	\$ 200,000	\$ —
<b>Nonmajor Funds:</b>		
Food Service	<u>—</u>	<u>200,000</u>
 Total Governmental Activities	 <u>\$ 200,000</u>	 <u>\$ 200,000</u>

**NOTE 6. Capital Assets**

A summary of capital assets and changes occurring during the year ended June 30, 2010, including those changes pursuant to the implementation of GASB Statement No. 34, follows. Land is not subject to depreciation.

	<u>Balance June 30, 2009</u>	<u>Additions</u>	<u>Deletions</u>	<u>Adjustments</u>	<u>Balance June 30, 2010</u>
Capital Assets not being depreciated:					
Land	\$ 5,024,258	\$ —	\$ —	\$ —	\$ 5,024,258
Capital Assets used in Governmental Activities:					
Buildings and building improvements	89,802,671	7,411,063	—	(16,551,873)	80,661,861
Furniture, fixtures & equipment	<u>8,350,302</u>	<u>98,074</u>	<u>416,545</u>	<u>358,909</u>	<u>8,390,740</u>
 Total Assets	 <u>\$ 103,177,231</u>	 <u>\$ 7,509,137</u>	 <u>\$ 416,545</u>	 <u>\$ (16,192,964)</u>	 <u>\$ 94,076,859</u>
Accumulated Depreciation:					
Buildings and building improvements	53,384,227	1,346,935	—	(4,742,987)	49,988,175
Furniture, fixtures & equipment	<u>5,039,185</u>	<u>491,574</u>	<u>(416,545)</u>	<u>1,474,666</u>	<u>6,588,880</u>
 Total Accumulated Depreciation	 <u>\$ 58,423,412</u>	 <u>\$ 1,838,509</u>	 <u>\$ —</u>	 <u>\$ (3,268,321)</u>	 <u>\$ 56,577,055</u>
 Net Capital Assets	 <u>\$ 44,753,819</u>	 <u>\$ 5,670,628</u>	 <u>\$ —</u>	 <u>\$ (12,924,643)</u>	 <u>\$ 37,499,804</u>

Capital assets, net of accumulated depreciation, at June 30, 2010 appear in the Statement of Net Assets as follows: Governmental activities \$37,499,804.

Depreciation expense for the year ended June 30, 2010 was unallocated.

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**NOTE 7. Long-term Debt**

During the year ended June 30, 2010 the following changes occurred in the liabilities reported in the government-wide statement of net assets:

	Balance <u>June 30, 2009</u>	<u>Additions</u>	<u>Deletions</u>	Balance <u>June 30, 2010</u>	Due within <u>One Year</u>
GO Bonds	\$ 18,600,000	\$ 4,000,000	\$ 3,120,000	\$ 19,480,000	\$ 3,175,000
Note Payable	903,317	—	142,102	761,215	148,091
Compensated Absences	<u>265,550</u>	<u>224,823</u>	<u>237,823</u>	<u>252,550</u>	<u>252,550</u>
Total	<u>\$ 19,768,867</u>	<u>\$ 4,224,823</u>	<u>\$ 3,499,925</u>	<u>\$ 20,493,765</u>	<u>\$ 3,575,641</u>

The annual requirements to amortize the General Obligation Bonds as of June 30, 2010, including interest payments are as follows:

<u>Fiscal Year Ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Debt Service</u>
2011	3,175,000	588,673	3,763,673
2012	3,225,000	478,656	3,703,656
2013	2,755,000	377,638	3,132,638
2014	2,000,000	303,975	2,303,975
2015	2,150,000	246,725	2,396,725
2016-2020	5,675,000	515,538	6,190,538
2021-2025	<u>500,000</u>	<u>10,000</u>	<u>510,000</u>
Totals	<u>\$ 19,480,000</u>	<u>\$ 2,521,205</u>	<u>\$ 22,001,205</u>

Notes Payable

During 2004, the District entered into an agreement to have an outside company make certain energy saving improvements. As part of the agreement, the District signed a note payable in the amount of \$1,445,876. The note requires four quarterly payments of \$44,349, including interest at 4.19%. The note payable is due in full on or before February 26, 2015, with the following payment schedule:

<u>Fiscal Year Ending June 30,</u>	<u>Present Value of minimum payments</u>	<u>Interest</u>	<u>Minimum Payments</u>
2011	148,091	29,306	177,397
2012	154,333	23,064	177,397
2013	160,839	16,558	177,397
2014	167,618	9,779	177,397
2015	<u>130,334</u>	<u>2,714</u>	<u>133,048</u>
Totals	<u>\$ 761,215</u>	<u>\$ 81,421</u>	<u>\$ 842,636</u>

In prior years, the general fund was typically used to liquidate long-term liabilities other than debt

Compensated Absences – Administrative employees of the District are able to accrue a limited amount of vacation and other compensatory time during the year. During fiscal year June 30, 2010, compensated absences decreased \$13,000 over the prior year accrual. See Note 1 for more details

Operating Leases – The District leases office equipment and office space, under short-term cancelable operating leases.

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**NOTE 8. Deferred Revenue**

In accordance with the terms of the various grant agreements within the Special Revenue Funds, revenues received in excess of expenditures carry over to the subsequent years, unless such excess revenues are requested to be returned to the grantor.

**NOTE 9. Risk Management**

The District is a member of the New Mexico Public Schools Insurance Authority (NMPSIA). The Authority was created to provide comprehensive core insurance programs by expanding the pool of subscribers to maximize cost containment opportunities for required insurance coverage. The District pays an annual premium to the NMPSIA based on claim experience and the status of the pool. The Risk Management Program includes Workers Compensation, General and Automobile Liability, Automobile Physical Damage, and Property and Crime coverage. Also included under the risk management program are Boiler, Machinery and Student Accident Insurance.

The NMPSIA provides coverage for up to a maximum of \$500,000,000 for each property damage claim with a \$750 deductible to each building. General liability coverage is afforded to all employees, volunteers and school board members and the limit is subject to the NMSA Tort Claims Act on a per occurrence basis. The automobile and property liability limit is subject to the provisions of the Tort Claims Act. The crime limit is \$250,000 per occurrence for Faithful Performance. A limit of \$250,000 applies to Depositor's Forgery, Credit Card Forgery and Money Orders. A limit of \$100,000 applies to Money and Security, which includes a \$750 deductible.

In case the NMPSIA's assets are not sufficient to meet its liability claims, the agreement provides that subscribers, including the District, cannot be assessed additional premiums to cover the shortfall. As of June 30, 2010, there have been no claims that have exceeded insurance coverage.

**NOTE 10. Other Required Individual Fund Disclosures**

Generally accepted accounting principles require disclosures as part of the Combined Statements of certain information concerning individual funds including:

- A. Deficit fund balance of individual funds. The following funds reported a deficit fund balance at June 30, 2010:

**Nonmajor Funds:**

Library GO Bonds 2009-2010	\$ 14,255
Family & Youth Resource Program	3,597
Truancy Initiative PED	1,386
School in Need of Improvement	507
Libraries SB301 GO Bonds	<u>3,502</u>
Total	<u>\$ 23,247</u>



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**NOTE 10. Other Required Individual Fund Disclosures (continued)**

**B.** Excess of expenditures over appropriations. The following funds exceeded approved budgetary authority for the year ended June 30, 2010:

<b>Major Funds:</b>	
General – Instruction	\$ 16,906
Impact Aid Special Education – Instruction	25,683
Debt Service – Support Services	309
<b>Nonmajor Funds:</b>	
Carl D. Perkins Sec. Redistribution. - Support Services	1,077
Entitlement IDEA-B Federal Stimulus – Instruction	8,401
ALAMO DOD – Support Services	10,705
Capital Improvements SB-9 – Support Services	<u>201</u>
Total, All Funds	<u>\$ 63,282</u>

**NOTE 11. Pension Plan – Educational Retirement Board**

*Plan Description.* Substantially all of the Alamogordo Municipal School’s full-time employees participate in a public employee retirement system authorized under the Educational Retirement Act (Chapter 22, Article 11, NMSA 1978). The Educational Retirement Board (ERB) is the administrator of the plan, which is a cost-sharing multiple-employer defined benefit retirement plan. The plan provides for retirement benefits, disability benefits, survivor benefits and cost-of-living adjustments to plan members (certified teachers, and other employees of State public school districts, colleges and universities) and beneficiaries. ERB issues a separate, publicly available financial report that includes financial statements and required supplementary information for the plan. That report may be obtained by writing to ERB, P.O. Box 26129, Santa Fe, NM 87502. The report is also available on ERB’s website at [www.nmerb.org](http://www.nmerb.org).

*Funding Policy.* Effective July 1, 2009, plan members were required by statute to contribute 7.9% of their gross salary if they earned \$20,000 or less annually, and plan members earning more than \$20,000 annually were required to contribute 9.4% of their gross salary. Alamogordo Municipal Schools was required to contribute 12.4% of the gross covered salary for employees earning \$20,000 or less, and 10.9% of the gross covered salary of employees earning more than \$20,000 annually. The employer contribution is increasing by .75% each year until effective July 1, 2011, the employer contribution will be 13.9% of the gross covered salary. The contribution requirements of plan members and Alamogordo Municipal School’s are established in State statute under Chapter 22, Article 11, NMSA 1978. The requirements may be amended by acts of the legislature. Alamogordo Municipal School’s contributions to ERB for the fiscal years ending June 30, 2010, 2009, and 2008, were \$3,583,758, \$3,784,390, and \$3,452,204 respectively, which equal the amount of the required contributions for each fiscal year.

**NOTE 12. Post-Employment Benefits – State Retiree Health Care Plan**

*Plan Description.* Alamogordo Municipal Schools contributes to the New Mexico Retiree Health Care Fund, a cost-sharing multiple-employer defined benefit postemployment healthcare plan administered by the New Mexico Retiree Health Care Authority (RHCA). The RHCA provides health care insurance and prescription drug benefits to retired employees of participating New Mexico government agencies, their spouses, dependents, and surviving spouses and dependents. The RHCA Board was established by the Retiree Health Care Act (Chapter 10, Article 7C, NMSA 1978). The Board is responsible for establishing and amending benefit provisions of the healthcare plan and is also authorized to designate optional and/or voluntary benefits like dental, vision, supplemental life insurance, and long term care policies.

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**NOTE 12. Post-Employment Benefits – State Retiree Health Care Plan (continued)**

Eligible retirees are: 1) retirees who make contributions to the fund for at least five years prior to retirement and whose eligible employer during that period of time made contributions as a participant in the RHCA plan on the person’s behalf unless that person retires before the employer’s RHCA effective date, in which event the time period required for employee and employer contributions shall become the period of time between the employer’s effective date and the date of retirement; 2) retirees defined by the Act who retired prior to July 1, 1990; 3) Former legislators who served at least two years; and 4) former governing authority members who served at least four years.

The RHCA issues a publicly available stand-alone financial report that includes financial statements and required supplementary information for the postemployment healthcare plan. That report and further information can be obtained by writing to the Retiree Health Care Authority at 4308 Carlisle NE, Suite 104, Albuquerque, NM 87107.

*Funding Policy.* The Retiree Health Care Act (Section 10-7C-13 NMSA 1978) authorizes the RHCA Board to establish the monthly premium contributions that retirees are required to pay for healthcare benefits. Each participating retiree pays a monthly premium according to a service based subsidy rate schedule for the medical plus basic life plan plus an additional participation fee of five dollars if the eligible participant retired prior to the employer’s RHCA effective date or is a former legislator or former governing authority member. Former legislators and governing authority members are required to pay 100% of the insurance premium to cover their claims and the administrative expenses of the plan. The monthly premium rate schedule can be obtained from the RHCA or viewed on their website at [www.nmrhca.state.nm.us](http://www.nmrhca.state.nm.us).

(1)The Retiree Health Care Act (Section 10-7C-15 NMSA 1978) is the statutory authority that establishes the required contributions of participating employers and their employees. During the fiscal year ended June 30, 2010, the statute required each participating employer to contribute 1.3% of each participating employee’s annual salary; each participating employee was required to contribute .65% of their salary. In the fiscal years ending June 30, 2011 through June 30, 2013 the contribution rates for employees and employers will rise as follows:

For employees who are not members of an enhanced retirement plan the contribution rates will be:

<u>Fiscal Year</u>	<u>Employer Contribution Rate</u>	<u>Employee Contribution Rate</u>
FY11	1.666%	.833%
FY12	1.834%	.917%
FY13	2.000%	1.000%

Also, employers joining the program after 1/1/98 are required to make a surplus-amount contribution to the RHCA based on one of two formulas at agreed-upon intervals.

The RHCA plan is financed on a pay-as-you-go basis. The employer, employee and retiree contributions are required to be remitted to the RHCA on a monthly basis. The statutory requirements for the contributions can be changed by the New Mexico State Legislature.

Alamogordo Municipal School’s contributions to the RHCA for the years ended June 30, 2010, 2009 and 2008 were \$414,922, \$422,313 and \$411,922, respectively, which equal the required contributions for each year.

**STATE OF NEW MEXICO**  
**ALAMOGORDO MUNICIPAL SCHOOLS**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**JUNE 30, 2010**

**NOTE 13. Contingent Liabilities**

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time, although the Schools expects such amount, if any, to be immaterial.

The District is involved in various claims and lawsuits arising in the normal course of business. Although the outcome of these lawsuits is not presently determinable, it is the opinion of the District's legal counsel that resolution of these matters will not have a material adverse effect on the financial condition of the District.

**NOTE 14. Budgeted Activity Funds**

The Student Activity Funds, while budgeted under Non-Instructional Support in the financial statements, are considered for reporting purposes as agency funds and the related activity has been reported as such in the Statement of Changes in Assets and Liabilities – All Agency Funds section of the financial statements.

**NOTE 15. Joint Powers Agreements**

The New Mexico State University at Alamogordo (NMSU-A) and Alamogordo Public Schools (APS) are in agreement to sponsor the APS-NMSU-A Joint Community Education Program to meet the needs for life-long learning and personal enrichment within the Alamogordo community.. The responsible party is the NM State University at Alamogordo. The beginning and ending dates of this agreement are 07-01-2009, to 06-30-2010. Alamogordo Public Schools' budget for the fiscal year 2010 was \$20,000. The audit responsibility is with NMSU-A.

**NOTE 16. Commitments**

Alamogordo Municipal Schools contracts with outside vendors for construction and renovation of various facilities. At June 30, 2010, contracts outstanding for capital projects totaled \$3,628,674.

**NOTE 17. Subsequent Accounting Standard Pronouncements**

In March 2009, the GASB issued Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, which is effective for financial statement periods beginning after June 15, 2010. This Statement establishes fund balance classifications that comprise a hierarchy based primarily on the extent to which a government is bound to observe constraints imposed upon the use of the resources reported in governmental funds.

**NOTE 18. Net Assets Restatement**

Restatement of fund balance and net assets were necessary for the following reasons and in the following amounts:

Net assets, to restate prior year capital assets & accumulated depreciation                      \$ (12,924,643)

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**SUPPLEMENTARY INFORMATION**

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**NONMAJOR GOVERNMENTAL FUNDS**

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**STATE OF NEW MEXICO**  
**ALAMOGORDO MUNICIPAL SCHOOLS**  
**COMBINING BALANCE SHEET**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**JUNE 30, 2010**

Statement A-1

	SPECIAL REVENUE	CAPITAL PROJECTS	DEBT SERVICE	TOTAL
<b>ASSETS</b>				
<i>Current Assets</i>				
Cash and temporary investments	\$ 1,330,956	\$ 2,143,493	\$ 1,094,602	\$ 4,569,051
Accounts receivable				
Taxes	-	104,100	93,248	197,348
Due from other governments	319,535	89,650	-	409,185
Interfund receivables	-	-	-	-
Other	-	-	-	-
Inventory	22,956	-	-	22,956
<i>Total assets</i>	<u>1,673,447</u>	<u>2,337,243</u>	<u>1,187,850</u>	<u>5,198,540</u>
<b>LIABILITIES AND FUND BALANCES</b>				
<i>Current Liabilities:</i>				
Accounts payable	792	-	-	792
Accrued expenses	84,010	-	-	84,010
Accrued compensated absences	-	-	-	-
Interfund payables	236,766	-	-	236,766
Deferred revenue - property taxes	-	74,873	76,928	151,801
Deferred revenue - other	145,419	-	-	145,419
<i>Total liabilities</i>	<u>466,987</u>	<u>74,873</u>	<u>76,928</u>	<u>618,788</u>
<i>Fund balances</i>				
Fund Balance:				
Reserved:				
Reserved for inventory	22,956	-	-	22,956
Reserved for debt service	-	-	1,110,922	1,110,922
Reserved for capital projects	-	2,262,370	-	2,262,370
Unreserved:				
Designated for subsequent year's expenditures	558,042	-	-	558,042
Undesignated, reported in				
General Fund	-	-	-	-
Special Revenue Funds	625,462	-	-	625,462
<i>Total fund balance</i>	<u>1,206,460</u>	<u>2,262,370</u>	<u>1,110,922</u>	<u>4,579,752</u>
<i>Total liabilities and fund balance</i>	<u>\$ 1,673,447</u>	<u>\$ 2,337,243</u>	<u>\$ 1,187,850</u>	<u>\$ 5,198,540</u>

The accompanying notes are an integral part of these financial statements.

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**STATE OF NEW MEXICO**  
**ALAMOGORDO MUNICIPAL SCHOOLS**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**FOR THE YEAR ENDING JUNE 30, 2010**

Statement A-2

	SPECIAL REVENUE	CAPITAL PROJECTS	DEBT SERVICE	TOTAL
<i>Revenues:</i>				
Property taxes	\$ -	\$ 1,219,610	\$ 1,111,745	\$ 2,331,355
State grants	420,585	632,353	-	1,052,938
Federal grants	7,983,506	-	-	7,983,506
Miscellaneous	1,754,247	89,835	-	1,844,082
Interest	204	33,131	-	33,335
<i>Total revenues</i>	<u>10,158,542</u>	<u>1,974,929</u>	<u>1,111,745</u>	<u>13,245,216</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	3,515,898	-	-	3,515,898
Support Services				
Students	1,245,917	-	-	1,245,917
Instruction	269,930	-	-	269,930
General Administration	208,991	12,073	11,100	232,164
School Administration	181,448	-	-	181,448
Central Services	189,359	-	-	189,359
Operation & Maintenance of Plant	1,699,850	-	-	1,699,850
Student Transportation	1,384	-	-	1,384
Other Support Services	-	-	-	-
Food Services Operations	2,552,424	-	-	2,552,424
Community Service	2,300	-	-	2,300
Capital outlay	12,377	1,883,717	-	1,896,094
Debt service				
Principal	-	142,102	1,025,000	1,167,102
Interest	-	35,295	106,781	142,076
Bond Issuance Costs	-	-	-	-
<i>Total expenditures</i>	<u>9,879,878</u>	<u>2,073,187</u>	<u>1,142,881</u>	<u>13,095,946</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>278,664</u>	<u>(98,258)</u>	<u>(31,136)</u>	<u>149,270</u>
<i>Other financing sources (uses):</i>				
Operating transfers	200,000	-	-	200,000
Premium on issuance of bonds	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>200,000</u>	<u>-</u>	<u>-</u>	<u>200,000</u>
<i>Net changes in fund balances</i>	<u>478,664</u>	<u>(98,258)</u>	<u>(31,136)</u>	<u>349,270</u>
<i>Fund balances - beginning of year</i>	<u>727,796</u>	<u>2,360,628</u>	<u>1,142,058</u>	<u>4,230,482</u>
<i>Fund balances - end of year</i>	<u>\$ 1,206,460</u>	<u>\$ 2,262,370</u>	<u>\$ 1,110,922</u>	<u>\$ 4,579,752</u>

The accompanying notes are an integral part of these financial statements.

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**SPECIAL REVENUE FUNDS**

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## SPECIAL REVENUE FUNDS

The Special Revenue Funds are used to account for Federal, State and Local funded grants. These grants are awarded to the District with the purpose of accomplishing specific educational tasks. Grants accounted for in the Special Revenue Funds include:

**Food Services (21000)** – To account for the cost of operating a student food program and is financed with federal grants and fees paid by program users.

**Athletics (22000)** – This fund is used to account for fees generated at athletic activities throughout the School District. The gate receipts are obtained from the general public and are expended in this fund. The authority for creation of this fund is 6.20.2 NMAC.

**Preschool IDEA-B (24109) (Federal Stimulus 24209)** – The objective of the Assistance to States for the Education of Handicapped Children Program is to assist in providing free, appropriate public education to all handicapped children from ages three to five. Federal revenues accounted for in this fund are allocated to the District through the New Mexico Department of Children, Youth and Families. Authority for creation of this fund is Public Law 105-17.

**IDEA-B Early Intervention Services (24112)** – To account for a sub-award from IDEA-B Basic grant (24106) to develop and implement coordinated early intervening educational services. The services are designed to directly benefit nondisabled children who need additional academic and behavioral support to succeed in the general education environment.

**Education of Homeless (24113)** – To ensure that homeless children and youth have equal access to the same free, appropriate public education as other children; to provide activities for and services to ensure that these children enroll in, attend, and achieve success in school; to establish or designate an office in each State educational agency (SEA) for the coordination of education for homeless children and youth; to develop and implement programs for school personnel to heighten awareness of specific problems of homeless children and youth; and to provide grants to local educational agencies (LEAs). Authorized by McKinney-Vento Homeless Assistance Act, Title VII, Subtitle B.

**Fresh Fruits & Vegetables USDA (24118)** – To assist States, through cash grants, in providing free fresh fruits and vegetables to school children in designated participating schools beginning in school year 2004/2005. Authorized by National School Lunch Act, as amended, 42 U.S.C. 1769.

**IDEA-B “Risk Pool” (24120)** – Funding for students with disabilities who are parentally placed in private elementary and secondary schools (“equitable participation services”) located in the school district.

**Enhancing Ed Thru Tech (24149) (Federal Stimulus 24249)** – To account for federal resources used to strengthen the skills of teachers in the field of technology. (P.L. 103-382)

**Title V – Part A Innovative Ed Pro Strategies (24150)** – To establish a local program of alcohol and drug abuse education and prevention coordinated with related community efforts and resources.

**Teacher/Principal Training & Recruiting (24154)** – To improve the skills of teachers and the quality of instruction in mathematics and science, and also to increase the accessibility of such instruction to all students.

**Safe & Drug Free Schools & Community (24157)** – To establish a local program of alcohol and drug abuse education and prevention coordinated with related community efforts and resources.

**21<sup>st</sup> Century Community Living Centers (24159)** – To account for federal funds utilized to expand an after school, weekend and summer program. The program is designed to integrate the visual and performing arts with literacy, life skills and physical activity for kindergarten to 12<sup>th</sup> grade focusing on the neighborhood and the community as a classroom. (P.L. 103-382)

**Reading First (24167)** – To account for federal resources administered by the State Public Education Department for a comprehensive reading approach which will incorporate research-based materials, intensive and systematic on-site professional development and an assessment-teaching-learning cycle that feeds assessment data into dynamic instructional decision-making. (P.L. 100-297)

## SPECIAL REVENUE FUNDS

**Carl D Perkins Secondary (Current 24174), (Redistribution 24176)** – This program is used for the deployment of the Career-Focused Student Learning System at Secondary Level using the Career Cluster Framework. With these funds, SHS implemented a pharmacology component with in the SHS Science curriculum

**Title I Federal Stimulus (24201)** – This fund is used to provide supplemental educational opportunity for academically disadvantaged children in the area of residing. Campuses are identified for program participation by the percentage of students on free or reduced price lunches. Any school with a free and reduced price lunch percentage that is equal to or greater than the total district percentage becomes eligible for program participation. Any student whose test scores fall below District established criteria and who is attending a Title I campus is eligible to receive Title I services. Poverty is the criteria that identifies a campus; educational need determines the students to be served. Federal revenues accounted for in this fund are allocated to the District through the New Mexico Department of Education. Authority for creation of this fund is Part A of Chapter I of Title I of Elementary and Secondary Education Act (ESEA) of 1965, as amended, Public Law 103-383.

**IDEA-B Entitlement Federal Stimulus (24206), IDEA-B Early Intervention Federal Stimulus (24212)** - To account for a program funded by a Federal grant to assist the schools in providing instructional materials and equipment for students, including preschool students, with disabilities and training for staff in the use of those items. Authority for the creation of this fund is Individuals with Disabilities Education Act (IDEA), Part B, Sections 611-617, and Part D, Section 674 as amended, 20 U.S.C. 1411-1417 and 1420, Public Laws 105-17. This grant is subject to the provisions IDEA and of the General Education Provisions Act (P.L. 103-382) and to the Education Department General Administrative Regulations (EDGAR) in 34 CFR Parts 76, 77, 80, 81, 82 and 85.

**Education of Homeless Federal Stimulus (24213)** – To reduce barriers to public education for homeless children and youth.

**Teaching American History (25107)** – This fund is used to account for the expenditures and revenue from a program designed to improve the quality of education in the area of American history. This fund was created under the authority of the elementary and secondary education act of 1965; Title V, Part D as amended.

**Title XIX MEDICAID 3/21 Years (25153)** - To account for a program providing school-based screening, diagnostic services and other related health services and administrative activities in conformance with the approved Medicaid State Plan in order to improve health and developmental outcomes for children.

**TANF/GRADS HSD (25162)** – To provide grants to States, Territories, or Tribes to assist needy families with children so that children can be cared for in their own homes; to reduce dependency by promoting job preparation, work, and marriage; to reduce and prevent out-of-wedlock pregnancies; and to encourage the formation and maintenance of two-parent families. Social Security Act, Title IV, Part A, as amended; Personal Responsibility and Work Opportunity Reconciliation Act of 1996, Public Law 104-193.

**DOD ( 25179)** – Fund used to account for monies internally designated for support of the District technology Plan. Required by the New Mexico State Department of Education Manual of Procedures for New Mexico School Districts to be accounted for as separate fund.

**State Equalization Guarantee Federal Stimulus (25250)** – Funding for the support of public elementary, secondary, post-secondary and, as applicable, for early childhood programs and services.

**Dual Credit Instructional Materials (27103)** – Reimburses the district for textbooks for courses that award both high school and college credit (Dual Enrollment).

**Library GO Bonds 2009-2010 (27105)** – To acquire library books, equipment, and library resources for public school and state-supported school libraries statewide (you didn't need this for WLVS but it's another new fund for FY10).

**Technology for Education PED (27117)** - The purpose of this grant is to assist the District to develop and implement a strategic, long-term plan for utilizing educational technology in the school system. Funds accounted for in this fund are received from the State of New Mexico. The authority for creation of this fund is NMSA 22-15A-1 to 22-15A-10.



## SPECIAL REVENUE FUNDS

**Incentives for School Improvement Act PED (27138)** – To account for monies received from the Award for High Improving Schools provided by the State of New Mexico for the purpose of identifying special needs at awarded locations and to purchase items to improve those schools.

**Family & Youth Resource Program (27140)** – To account for funds allocated to improve families' access to social and health care services to help students increase academic achievement by addressing non-academic barriers.

**Truancy Initiative ( 27141 )** – This fund is used to account for revenues and expenditures used in the District's truancy prevention program. Funding and authority for this program is provided by the New Mexico PED.

**Beginning Teacher Mentoring Program (27154)** – The objective of this program is to provide beginning teachers an effective transition into the teaching profession, retain capable teachers, improve the achievement of students and improve the overall success of the school. Funding is provided by the New Mexico Board of Education. Authority for creation of this fund is NMSA 22-2-8-10.

**Breakfast for Elementary Students (27155)** – The 2005 Legislative General Appropriations Act allocated \$475,000 to implement Breakfast in the Classroom for elementary schools in need of improvement based on 2004-2005 AYP designation.

**Technology Equity (27162)** - To account for the revenues and expenditures used to provide school districts with computer equipment. Funding and authority for this program is provided by the New Mexico Legislature.

**Schools in Need of Improvement (27163)** – To provide intensive intervention projects to help students improve achievement and support technology and professional development.

**21<sup>st</sup> Century State (27167)** – The purpose of this Request for Proposals (RFP) is to select an offeror(s) who will provide:

- (1) opportunities for academic enrichment, including providing tutorial services to help students, particularly students in high-poverty areas and those who attend low-performing schools, meet State and local student performance standards in core academic subjects such as reading and mathematics;
- (2) students a broad array of additional services, programs, and activities, such as youth development activities, drug and violence prevention programs, counseling programs, art, music, and recreation programs, technology education programs, and character education programs, that are designed to reinforce and complement the regular academic program of participating students; and
- (3) families of students served by community learning centers opportunities for literacy and related educational development.

**Libraries SB301 GO BONDS (27170)** – In the November 2004 election, New Mexico voters approved GO bond C for \$6,156,000 to fund public school and juvenile detention libraries statewide. Statute specifies that the funds are available to acquire library books, equipment and library resources for public schools and juvenile detention libraries.

**2009 Library Book Fund (27549)** – The purpose of this fund is to allow each library to acquire library books and library resources to support the library program.

**Coordinated Approach to Child Health (28140)** – To account for funds awarded by the Department of Health to various schools to support Coordinated Approach to Health Initiatives

**Private Direct Grants (Categorical) (29102)** – To account for local grants awarded to provide additional funding for specific projects. AEL was awarded to provide training for the LLHS Administration. Milken was used for beautification purposes at a school site.

**STATE OF NEW MEXICO**  
**ALAMOGORDO MUNICIPAL SCHOOLS**  
**COMBINING BALANCE SHEET**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**JUNE 30, 2010**

	Food Services 21000	Athletics 22000	Preschool IDEA-B 24109	IDEA-B Early Intervention Services 24112
<b>ASSETS</b>				
<i>Current Assets</i>				
Cash and temporary investments	\$ 370,732	\$ 98,399	\$ -	\$ -
Accounts receivable				
Taxes	-	-	-	-
Due from other governments	-	-	4,994	5,020
Interfund receivables	-	-	-	-
Other	-	-	-	-
Inventory	22,956	-	-	-
<i>Total assets</i>	<u>393,688</u>	<u>98,399</u>	<u>4,994</u>	<u>5,020</u>
<b>LIABILITIES AND FUND BALANCES</b>				
<i>Current Liabilities:</i>				
Accounts payable	792	-	-	-
Accrued expenses	14,647	-	-	-
Accrued compensated absences	-	-	-	-
Interfund payables	-	-	4,994	5,020
Deferred revenue - property taxes	-	-	-	-
Deferred revenue - other	-	-	-	-
<i>Total liabilities</i>	<u>15,439</u>	<u>-</u>	<u>4,994</u>	<u>5,020</u>
<i>Fund balances</i>				
Fund Balance:				
Reserved:				
Reserved for inventory	22,956	-	-	-
Reserved for debt service	-	-	-	-
Reserved for capital projects	-	-	-	-
Unreserved:				
Designated for subsequent year's expenditures	200,000	90,000	-	-
Undesignated, reported in				
General Fund	-	-	-	-
Special Revenue Funds	155,293	8,399	-	-
<i>Total fund balance</i>	<u>378,249</u>	<u>98,399</u>	<u>-</u>	<u>-</u>
<i>Total liabilities and fund balance</i>	<u>\$ 393,688</u>	<u>\$ 98,399</u>	<u>\$ 4,994</u>	<u>\$ 5,020</u>

The accompanying notes are an integral part of these financial statements.

Education of Homeless 24113	Fresh Fruits & Vegetables 24118	IDEA-B "Risk Pool" 24120	Enhancing Ed Thru Tech 24149	Title V Part A Innovative Ed Pro Strategies 24150
\$ -	\$ -	\$ -	\$ 41	\$ -
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	41	-
-	-	-	41	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
\$ -	\$ -	\$ -	\$ 41	\$ -

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**ALAMOGORDO MUNICIPAL SCHOOLS**  
**COMBINING BALANCE SHEET**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**JUNE 30, 2010**

	Teacher / Principal Training / Recruiting 24154	Safe & Drug Free Schools & Community 24157	21st Century Commnity Living Centers 24159	Reading First 24167
<b>ASSETS</b>				
<i>Current Assets</i>				
Cash and temporary investments	\$ -	\$ -	\$ -	\$ -
Accounts receivable				
Taxes	-	-	-	-
Due from other governments	38,638	4,251	-	5,992
Interfund receivables	-	-	-	-
Other	-	-	-	-
Inventory	-	-	-	-
<i>Total assets</i>	<u>38,638</u>	<u>4,251</u>	<u>-</u>	<u>5,992</u>
<b>LIABILITIES AND FUND BALANCES</b>				
<i>Current Liabilities:</i>				
Accounts payable	-	-	-	-
Accrued expenses	160	-	-	-
Accrued compensated absences	-	-	-	-
Interfund payables	38,478	4,251	-	5,992
Deferred revenue - property taxes	-	-	-	-
Deferred revenue - other	-	-	-	-
<i>Total liabilities</i>	<u>38,638</u>	<u>4,251</u>	<u>-</u>	<u>5,992</u>
<i>Fund balances</i>				
Fund Balance:				
Reserved:				
Reserved for inventory	-	-	-	-
Reserved for debt service	-	-	-	-
Reserved for capital projects	-	-	-	-
Unreserved:				
Designated for subsequent year's expenditures	-	-	-	-
Undesignated, reported in				
General Fund	-	-	-	-
Special Revenue Funds	-	-	-	-
<i>Total fund balance</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total liabilities and fund balance</i>	<u>\$ 38,638</u>	<u>\$ 4,251</u>	<u>\$ -</u>	<u>\$ 5,992</u>

The accompanying notes are an integral part of these financial statements.

Carl D. Perkins Secondary Current 24174	Carl D. Perkins Secondary Redistribution 24176	Title I Federal Stimulus 24201	Entitlement IDEA-B Federal Stimulus 24206	Preschool IDEA-B Federal Stimulus 24209
\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-
13,660	-	55,561	126,109	425
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>13,660</u>	<u>-</u>	<u>55,561</u>	<u>126,109</u>	<u>425</u>
-	-	-	-	-
-	-	21,538	42,665	-
-	-	-	-	-
13,660	-	34,023	83,444	425
-	-	-	-	-
-	-	-	-	-
<u>13,660</u>	<u>-</u>	<u>55,561</u>	<u>126,109</u>	<u>425</u>
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>\$ 13,660</u>	<u>\$ -</u>	<u>\$ 55,561</u>	<u>\$ 126,109</u>	<u>\$ 425</u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**ALAMOGORDO MUNICIPAL SCHOOLS**  
**COMBINING BALANCE SHEET**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**JUNE 30, 2010**

	IDEA Early Intervention Srvs. Federal Stimulus 24212	Education of Homeless Federal Stimulus 24213	Enhancing Ed Thru Technology Federal Stimulus 24249	Teaching American History 25107
<b>ASSETS</b>				
<i>Current Assets</i>				
Cash and temporary investments	\$ -	\$ -	\$ -	\$ -
Accounts receivable				
Taxes	-	-	-	-
Due from other governments	-	-	4,207	-
Interfund receivables	-	-	-	-
Other	-	-	-	-
Inventory	-	-	-	-
<i>Total assets</i>	<u>-</u>	<u>-</u>	<u>4,207</u>	<u>-</u>
<b>LIABILITIES AND FUND BALANCES</b>				
<i>Current Liabilities:</i>				
Accounts payable	-	-	-	-
Accrued expenses	-	-	-	-
Accrued compensated absences	-	-	-	-
Interfund payables	-	-	4,207	-
Deferred revenue - property taxes	-	-	-	-
Deferred revenue - other	-	-	-	-
<i>Total liabilities</i>	<u>-</u>	<u>-</u>	<u>4,207</u>	<u>-</u>
<i>Fund balances</i>				
Fund Balance:				
Reserved:				
Reserved for inventory	-	-	-	-
Reserved for debt service	-	-	-	-
Reserved for capital projects	-	-	-	-
Unreserved:				
Designated for subsequent year's expenditures	-	-	-	-
Undesignated, reported in				
General Fund	-	-	-	-
Special Revenue Funds	-	-	-	-
<i>Total fund balance</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total liabilities and fund balance</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,207</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

Title XIX Medicaid 25153	TANF/GRADS HSD 25162	ALAMO DOD 25179	State Equalization Guarantee Federal Stimulus 25250
\$ 654,121	\$ 7,449	\$ 137,929	\$ -
-	-	-	-
41,653	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
<u>695,774</u>	<u>7,449</u>	<u>137,929</u>	<u>-</u>
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	7,449	137,929	-
<u>-</u>	<u>7,449</u>	<u>137,929</u>	<u>-</u>
-	-	-	-
-	-	-	-
-	-	-	-
220,000	-	-	-
-	-	-	-
<u>475,774</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>695,774</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>\$ 695,774</u>	<u>\$ 7,449</u>	<u>\$ 137,929</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**ALAMOGORDO MUNICIPAL SCHOOLS**  
**COMBINING BALANCE SHEET**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**JUNE 30, 2010**

	Dual Credit Instructional Materials 27103	Library GO Bonds 2009-2010 27105	Technology for Education PED 27117	Incentives for School Improvement Act 27138
<b>ASSETS</b>				
<i>Current Assets</i>				
Cash and temporary investments	\$ -	\$ -	\$ 44,688	\$ 2,527
Accounts receivable				
Taxes	-	-	-	-
Due from other governments	12,911	-	-	-
Interfund receivables	-	-	-	-
Other	-	-	-	-
Inventory	-	-	-	-
<i>Total assets</i>	<u>12,911</u>	<u>-</u>	<u>44,688</u>	<u>2,527</u>
<b>LIABILITIES AND FUND BALANCES</b>				
<i>Current Liabilities:</i>				
Accounts payable	-	-	-	-
Accrued expenses	-	-	-	-
Accrued compensated absences	-	-	-	-
Interfund payables	12,911	14,255	-	-
Deferred revenue - property taxes	-	-	-	-
Deferred revenue - other	-	-	-	-
<i>Total liabilities</i>	<u>12,911</u>	<u>14,255</u>	<u>-</u>	<u>-</u>
<i>Fund balances</i>				
Fund Balance:				
Reserved:				
Reserved for inventory	-	-	-	-
Reserved for debt service	-	-	-	-
Reserved for capital projects	-	-	-	-
Unreserved:				
Designated for subsequent year's expenditures	-	-	44,120	2,527
Undesignated, reported in				
General Fund	-	-	-	-
Special Revenue Funds	-	(14,255)	568	-
<i>Total fund balance</i>	<u>-</u>	<u>(14,255)</u>	<u>44,688</u>	<u>2,527</u>
<i>Total liabilities and fund balance</i>	<u>\$ 12,911</u>	<u>\$ -</u>	<u>\$ 44,688</u>	<u>\$ 2,527</u>

The accompanying notes are an integral part of these financial statements.



Family & Youth Resource Pro PED 27140	Truancy Initiative PED 27141	Beginning Teacher Mentoring Program 27154	Breakfast for Elementary Students 27155
\$ -	\$ -	\$ 102	\$ 41
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	102	41
-	-	-	-
-	-	-	-
-	-	-	-
3,597	1,386	-	-
-	-	-	-
-	-	-	-
3,597	1,386	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
(3,597)	(1,386)	102	41
(3,597)	(1,386)	102	41
\$ -	\$ -	\$ 102	\$ 41

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**ALAMOGORDO MUNICIPAL SCHOOLS**  
**COMBINING BALANCE SHEET**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**JUNE 30, 2010**

	Technology Equity 27162	School in Need of Improvement 27163	21st Century State 27167	Libraries SB301 GO Bonds 27170
<b>ASSETS</b>				
<i>Current Assets</i>				
Cash and temporary investments	\$ -	\$ -	\$ -	\$ -
Accounts receivable				
Taxes	-	-	-	-
Due from other governments	-	6,114	-	-
Interfund receivables	-	-	-	-
Other	-	-	-	-
Inventory	-	-	-	-
<i>Total assets</i>	<u>-</u>	<u>6,114</u>	<u>-</u>	<u>-</u>
<b>LIABILITIES AND FUND BALANCES</b>				
<i>Current Liabilities:</i>				
Accounts payable	-	-	-	-
Accrued expenses	-	-	-	-
Accrued compensated absences	-	-	-	-
Interfund payables	-	6,621	-	3,502
Deferred revenue - property taxes	-	-	-	-
Deferred revenue - other	-	-	-	-
<i>Total liabilities</i>	<u>-</u>	<u>6,621</u>	<u>-</u>	<u>3,502</u>
<i>Fund balances</i>				
Fund Balance:				
Reserved:				
Reserved for inventory	-	-	-	-
Reserved for debt service	-	-	-	-
Reserved for capital projects	-	-	-	-
Unreserved:				
Designated for subsequent year's expenditures	-	-	-	-
Undesignated, reported in				
General Fund	-	-	-	-
Special Revenue Funds	-	(507)	-	(3,502)
<i>Total fund balance</i>	<u>-</u>	<u>(507)</u>	<u>-</u>	<u>(3,502)</u>
<i>Total liabilities and fund balance</i>	<u>\$ -</u>	<u>\$ 6,114</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

2008 Library Book Fund 27549	Coordinated Approach to Child Health 28140	Private Direct Grants (categorical) 29102	Total
\$ 1,395	\$ 34	\$ 13,498	\$ 1,330,956
-	-	-	-
-	-	-	319,535
-	-	-	-
-	-	-	-
-	-	-	22,956
<u>1,395</u>	<u>34</u>	<u>13,498</u>	<u>1,673,447</u>
-	-	-	792
-	-	5,000	84,010
-	-	-	-
-	-	-	236,766
-	-	-	-
-	-	-	145,419
<u>-</u>	<u>-</u>	<u>5,000</u>	<u>466,987</u>
-	-	-	22,956
-	-	-	-
-	-	-	-
1,395	-	-	558,042
-	-	-	-
<u>-</u>	<u>34</u>	<u>8,498</u>	<u>625,462</u>
<u>1,395</u>	<u>34</u>	<u>8,498</u>	<u>1,206,460</u>
<u>\$ 1,395</u>	<u>\$ 34</u>	<u>\$ 13,498</u>	<u>\$ 1,673,447</u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**ALAMOGORDO MUNICIPAL SCHOOLS**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDING JUNE 30, 2010**

	Food Services 21000	Athletics 22000	Preschool IDEA-B 24109	IDEA-B Early Intervention Services 24112
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	204,265	-	-	-
Federal grants	1,787,534	-	51,964	89,421
Miscellaneous	685,568	93,083	4,994	5,020
Interest	117	87	-	-
<i>Total revenues</i>	<u>2,677,484</u>	<u>93,170</u>	<u>56,958</u>	<u>94,441</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	112,365	53,853	-
Support Services				
Students	-	-	706	94,441
Instruction	-	-	-	-
General Administration	-	-	2,399	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	2,499,051	-	-	-
Community Service	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>2,499,051</u>	<u>112,365</u>	<u>56,958</u>	<u>94,441</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>178,433</u>	<u>(19,195)</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	200,000	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>200,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>378,433</u>	<u>(19,195)</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>(184)</u>	<u>117,594</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ 378,249</u>	<u>\$ 98,399</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

Education of Homeless 24113	Fresh Fruits & Vegetables 24118	IDEA-B "Risk Pool" 24120	Enhancing Ed Thru Tech 24149	Title V Part A Innovative Ed Pro Strategies 24150
\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-
3,170	35,333	-	-	(195)
-	-	-	-	495
-	-	-	-	-
<u>3,170</u>	<u>35,333</u>	<u>-</u>	<u>-</u>	<u>300</u>
3,170	-	-	-	300
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	35,333	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>3,170</u>	<u>35,333</u>	<u>-</u>	<u>-</u>	<u>300</u>
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**ALAMOGORDO MUNICIPAL SCHOOLS**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDING JUNE 30, 2010**

	Teacher / Principal Training / Recruiting 24154	Safe & Drug Free Schools & Community 24157	21st Century Commnity Living Centers 24159	Reading First 24167
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	286,093	11,604	10,314	73,735
Miscellaneous	97,225	12,048	32,181	5,992
Interest	-	-	-	-
<i>Total revenues</i>	<u>383,318</u>	<u>23,652</u>	<u>42,495</u>	<u>79,727</u>
<i>Expenditures:</i>				
Current:				
Instruction	214,364	4,672	42,495	12,000
Support Services				
Students	537	14,694	-	-
Instruction	144,449	-	-	64,450
General Administration	19,503	3,508	-	3,277
School Administration	4,271	-	-	-
Central Services	194	-	-	-
Operation & Maintenance of Plant	-	778	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>383,318</u>	<u>23,652</u>	<u>42,495</u>	<u>79,727</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

Carl D. Perkins Secondary Current 24174	Carl D. Perkins Secondary Redistribution 24176	Title I Federal Stimulus 24201	Entitlement IDEA-B Federal Stimulus 24206	Preschool IDEA-B Federal Stimulus 24209
\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-
51,012	6,100	601,184	940,621	15,060
14,071	-	62,272	84,444	14,242
-	-	-	-	-
<u>65,083</u>	<u>6,100</u>	<u>663,456</u>	<u>1,025,065</u>	<u>29,302</u>
61,816	4,601	555,185	411,954	7,759
-	719	404	560,864	20,307
-	-	14,268	-	-
3,187	422	76,411	39,870	1,236
-	358	2,000	-	-
80	-	15,188	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	12,377	-
-	-	-	-	-
-	-	-	-	-
<u>65,083</u>	<u>6,100</u>	<u>663,456</u>	<u>1,025,065</u>	<u>29,302</u>
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**ALAMOGORDO MUNICIPAL SCHOOLS**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDING JUNE 30, 2010**

	IDEA Early Intervention Srvs Federal Stimulus 24212	Education of Homeless Federal Stimulus 24213	Enhancing Ed Thru Technology Federal Stimulus 24249	Teaching American History 25107
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	5,512	98,290	41,769
Miscellaneous	-	-	4,207	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>5,512</u>	<u>102,497</u>	<u>41,769</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	4,128	98,290	40,358
Support Services				
Students	-	-	-	-
Instruction	-	-	-	1,411
General Administration	-	-	4,207	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	1,384	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>5,512</u>	<u>102,497</u>	<u>41,769</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.



Title XIX Medicaid 25153	TANF/GRADS HSD 25162	ALAMO DOD 25179	State Equalization Guarantee Federal Stimulus 25250
\$ -	\$ -	\$ -	\$ -
-	-	-	-
-	17,430	172,082	3,685,473
457,973	20,003	-	-
-	-	-	-
<u>457,973</u>	<u>37,433</u>	<u>172,082</u>	<u>3,685,473</u>
-	37,433	57,472	1,653,294
383,793	-	-	137,446
-	-	-	-
-	-	7,229	43,771
-	-	107,381	67,438
46	-	-	84,452
-	-	-	1,699,072
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
<u>383,839</u>	<u>37,433</u>	<u>172,082</u>	<u>3,685,473</u>
<u>74,134</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-
-	-	-	-
-	-	-	-
<u>74,134</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>621,640</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>\$ 695,774</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**ALAMOGORDO MUNICIPAL SCHOOLS**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDING JUNE 30, 2010**

	Dual Credit Instructional Materials 27103	Library GO Bonds 2009-2010 27105	Technology for Education PED 27117	Incentives for School Improvement Act 27138
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	14,638	10,049	41,615	-
Federal grants	-	-	-	-
Miscellaneous	12,911	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>27,549</u>	<u>10,049</u>	<u>41,615</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	27,549	-	-	780
Support Services				
Students	-	-	-	-
Instruction	-	24,304	-	-
General Administration	-	-	3,971	-
School Administration	-	-	-	-
Central Services	-	-	89,399	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>27,549</u>	<u>24,304</u>	<u>93,370</u>	<u>780</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(14,255)</u>	<u>(51,755)</u>	<u>(780)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>(14,255)</u>	<u>(51,755)</u>	<u>(780)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>96,443</u>	<u>3,307</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ (14,255)</u>	<u>\$ 44,688</u>	<u>\$ 2,527</u>

The accompanying notes are an integral part of these financial statements.

Family & Youth Resource Pro PED 27140	Truancy Initiative PED 27141	Beginning Teacher Mentoring Program 27154	Breakfast for Elementary Students 27155
\$ -	\$ -	\$ -	\$ -
15,816	11,410	11,746	18,081
-	-	-	-
1,537	7,816	-	-
-	-	-	-
<u>17,353</u>	<u>19,226</u>	<u>11,746</u>	<u>18,081</u>
-	-	11,644	-
19,210	12,796	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	18,040
-	-	-	-
-	-	-	-
-	-	-	-
<u>19,210</u>	<u>12,796</u>	<u>11,644</u>	<u>18,040</u>
<u>(1,857)</u>	<u>6,430</u>	<u>102</u>	<u>41</u>
-	-	-	-
-	-	-	-
-	-	-	-
<u>(1,857)</u>	<u>6,430</u>	<u>102</u>	<u>41</u>
<u>(1,740)</u>	<u>(7,816)</u>	<u>-</u>	<u>-</u>
<u>\$ (3,597)</u>	<u>\$ (1,386)</u>	<u>\$ 102</u>	<u>\$ 41</u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**ALAMOGORDO MUNICIPAL SCHOOLS**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDING JUNE 30, 2010**

	Technology Equity 27162	Schools in Need of Improvement 27163	21st Century State 27167	Libraries SB301 GO Bonds 27170
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	88,795	(17,021)	-
Federal grants	-	-	-	-
Miscellaneous	64,279	9,180	51,208	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>64,279</u>	<u>97,975</u>	<u>34,187</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	95,416	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	3,552
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Service	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>95,416</u>	<u>-</u>	<u>3,552</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>64,279</u>	<u>2,559</u>	<u>34,187</u>	<u>(3,552)</u>
<i>Other financing sources (uses):</i>				
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>64,279</u>	<u>2,559</u>	<u>34,187</u>	<u>(3,552)</u>
<i>Fund balances - beginning of year</i>	<u>(64,279)</u>	<u>(3,066)</u>	<u>(34,187)</u>	<u>50</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ (507)</u>	<u>\$ -</u>	<u>\$ (3,502)</u>

The accompanying notes are an integral part of these financial statements.

2008 Library Book Fund 27549	Coordinated Approach to Child Health 28140	Private Direct Grants (categorical) 29102	Total
\$ -	\$ -	\$ -	\$ -
18,891	2,300	-	420,585
-	-	-	7,983,506
-	-	13,498	1,754,247
-	-	-	204
<u>18,891</u>	<u>2,300</u>	<u>13,498</u>	<u>10,158,542</u>
-	-	5,000	3,515,898
-	-	-	1,245,917
17,496	-	-	269,930
-	-	-	208,991
-	-	-	181,448
-	-	-	189,359
-	-	-	1,699,850
-	-	-	1,384
-	-	-	-
-	-	-	2,552,424
-	2,300	-	2,300
-	-	-	12,377
-	-	-	-
-	-	-	-
<u>17,496</u>	<u>2,300</u>	<u>5,000</u>	<u>9,879,878</u>
<u>1,395</u>	<u>-</u>	<u>8,498</u>	<u>278,664</u>
-	-	-	200,000
-	-	-	-
-	-	-	200,000
<u>1,395</u>	<u>-</u>	<u>8,498</u>	<u>478,664</u>
-	34	-	727,796
<u>\$ 1,395</u>	<u>\$ 34</u>	<u>\$ 8,498</u>	<u>\$ 1,206,460</u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**ALAMOGORDO MUNICIPAL SCHOOLS**  
**FOOD SERVICES SPECIAL REVENUE FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2010**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	65,000	65,000	204,265	139,265
Federal grants	1,500,000	1,500,000	1,639,142	139,142
Miscellaneous	705,000	705,000	685,568	(19,432)
Interest	20	20	117	97
<i>Total revenues</i>	<u>2,270,020</u>	<u>2,270,020</u>	<u>2,529,092</u>	<u>259,072</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	2,283,981	2,425,243	2,313,408	111,835
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>2,283,981</u>	<u>2,425,243</u>	<u>2,313,408</u>	<u>111,835</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(13,961)</u>	<u>(155,223)</u>	<u>215,684</u>	<u>370,907</u>
<i>Other financing sources (uses):</i>				
Designated cash	13,961	155,223	-	(155,223)
Operating transfers	-	-	200,000	200,000
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>13,961</u>	<u>155,223</u>	<u>200,000</u>	<u>44,777</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>415,684</u>	<u>415,684</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(44,952)</u>	<u>(44,952)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 370,732</u>	<u>\$ 370,732</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			148,392	
Adjustments to expenditures			<u>(185,643)</u>	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 378,433</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**ALAMOGORDO MUNICIPAL SCHOOLS**  
**ATHLETICS SPECIAL REVENUE FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2010**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	75,000	75,000	93,083	18,083
Interest	70	70	87	17
<i>Total revenues</i>	<u>75,070</u>	<u>75,070</u>	<u>93,170</u>	<u>18,100</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	157,525	192,664	112,365	80,299
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>157,525</u>	<u>192,664</u>	<u>112,365</u>	<u>80,299</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(82,455)</u>	<u>(117,594)</u>	<u>(19,195)</u>	<u>98,399</u>
<i>Other financing sources (uses):</i>				
Designated cash	82,455	117,594	-	(117,594)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>82,455</u>	<u>117,594</u>	<u>-</u>	<u>(117,594)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(19,195)</u>	<u>(19,195)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>117,594</u>	<u>117,594</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 98,399</u>	<u>\$ 98,399</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (19,195)</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**ALAMOGORDO MUNICIPAL SCHOOLS**  
**PRESCHOOL IDEA-B SPECIAL REVENUE FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2010**

Statement B-5

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	73,813	93,305	51,964	(41,341)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>73,813</u>	<u>93,305</u>	<u>51,964</u>	<u>(41,341)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	66,383	75,705	53,853	21,852
Support Services				
Students	4,448	13,770	706	13,064
Instruction	-	-	-	-
General Administration	2,982	3,830	2,399	1,431
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>73,813</u>	<u>93,305</u>	<u>56,958</u>	<u>36,347</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(4,994)</u>	<u>(4,994)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(4,994)</u>	<u>(4,994)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (4,994)</u>	<u>\$ (4,994)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			4,994	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements



**STATE OF NEW MEXICO**  
**ALAMOGORDO MUNICIPAL SCHOOLS**  
**IDEA-B EARLY INTERVENTION SERVICES SPECIAL REVENUE FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2010**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	236,497	94,441	89,421	(5,020)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>236,497</u>	<u>94,441</u>	<u>89,421</u>	<u>(5,020)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	156,125	94,441	94,441	-
Instruction	80,372	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>236,497</u>	<u>94,441</u>	<u>94,441</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(5,020)</u>	<u>(5,020)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(5,020)</u>	<u>(5,020)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (5,020)</u>	<u>\$ (5,020)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			5,020	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**ALAMOGORDO MUNICIPAL SCHOOLS**  
**EDUCATION OF HOMELESS SPECIAL REVENUE FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2010**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	3,181	3,170	(11)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>3,181</u>	<u>3,170</u>	<u>(11)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	3,181	3,170	11
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>3,181</u>	<u>3,170</u>	<u>11</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**ALAMOGORDO MUNICIPAL SCHOOLS**  
**FRESH FRUITS AND VEGETABLES SPECIAL REVENUE FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2010**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	44,500	35,132	(9,368)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>44,500</u>	<u>35,132</u>	<u>(9,368)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	44,500	35,333	9,167
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>44,500</u>	<u>35,333</u>	<u>9,167</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(201)</u>	<u>(201)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(201)</u>	<u>(201)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>201</u>	<u>201</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			201	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**ALAMOGORDO MUNICIPAL SCHOOLS**  
**IDEA-B "RISK POOL" SPECIAL REVENUE FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2010**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	16,020	-	(16,020)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>16,020</u>	<u>-</u>	<u>(16,020)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	11,513	-	11,513
Support Services				
Students	-	3,849	-	3,849
Instruction	-	-	-	-
General Administration	-	658	-	658
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>16,020</u>	<u>-</u>	<u>16,020</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**ALAMOGORDO MUNICIPAL SCHOOLS**  
**ENHANCING ED THRU TECH SPECIAL REVENUE FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2010**

Statement B-10

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	41	41
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 41</u>	<u>\$ 41</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

## ALAMOGORDO MUNICIPAL SCHOOLS

TITLE V PART A INNOVATIVE ED PRO STRATEGIES SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	313	300	(13)
Miscellaneous	-	-	495	495
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>313</u>	<u>795</u>	<u>482</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	313	300	13
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>313</u>	<u>300</u>	<u>13</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>495</u>	<u>495</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>495</u>	<u>495</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(495)</u>	<u>(495)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(495)	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

## STATE OF NEW MEXICO

Statement B-12

## ALAMOGORDO MUNICIPAL SCHOOLS

TEACHER / PRINCIPAL TRAINING / RECRUITING SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	436,519	561,688	342,913	(218,775)
Miscellaneous	-	-	60,612	60,612
Interest	-	-	-	-
<i>Total revenues</i>	<u>436,519</u>	<u>561,688</u>	<u>403,525</u>	<u>(158,163)</u>
<i>Expenditures:</i>				
Current:				
Instruction	324,743	384,957	214,204	170,753
Support Services				
Students	300	616	537	79
Instruction	84,894	144,619	144,449	170
General Administration	17,916	25,213	19,503	5,710
School Administration	5,666	5,183	4,271	912
Central Services	3,000	1,100	194	906
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>436,519</u>	<u>561,688</u>	<u>383,158</u>	<u>178,530</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>20,367</u>	<u>20,367</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>20,367</u>	<u>20,367</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(58,845)</u>	<u>(58,845)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (38,478)</u>	<u>\$ (38,478)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(20,207)	
Adjustments to expenditures			(160)	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

## STATE OF NEW MEXICO

Statement B-13

ALAMOGORDO MUNICIPAL SCHOOLS  
SAFE & DRUG FREE SCHOOLS & COMMUNITY SPECIAL REVENUE FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	31,242	32,604	19,401	(13,203)
Miscellaneous	-	-	7,797	7,797
Interest	-	-	-	-
<i>Total revenues</i>	<u>31,242</u>	<u>32,604</u>	<u>27,198</u>	<u>(5,406)</u>
<i>Expenditures:</i>				
Current:				
Instruction	527	12,874	4,672	8,202
Support Services				
Students	29,333	16,358	14,694	1,664
Instruction	-	-	-	-
General Administration	1,382	2,624	3,508	(884)
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	748	778	(30)
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>31,242</u>	<u>32,604</u>	<u>23,652</u>	<u>8,952</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>3,546</u>	<u>3,546</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>3,546</u>	<u>3,546</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(7,797)</u>	<u>(7,797)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (4,251)</u>	<u>\$ (4,251)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(3,546)	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements



## STATE OF NEW MEXICO

Statement B-14

## ALAMOGORDO MUNICIPAL SCHOOLS

21ST CENTURY COMMUNITY LIVING CENTERS SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	47,695	74,450	26,755
Miscellaneous	-	-	32,181	32,181
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>47,695</u>	<u>106,631</u>	<u>58,936</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	45,737	42,495	3,242
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	1,958	-	1,958
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>47,695</u>	<u>42,495</u>	<u>5,200</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>64,136</u>	<u>64,136</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>64,136</u>	<u>64,136</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(64,136)</u>	<u>(64,136)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(64,136)	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

## STATE OF NEW MEXICO

Statement B-15

ALAMOGORDO MUNICIPAL SCHOOLS  
READING FIRST SPECIAL REVENUE FUNDSTATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	170,473	81,430	73,735	(7,695)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>170,473</u>	<u>81,430</u>	<u>73,735</u>	<u>(7,695)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	12,000	12,000	-
Support Services				
Students	-	-	-	-
Instruction	163,477	66,153	64,450	1,703
General Administration	6,996	3,277	3,277	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>170,473</u>	<u>81,430</u>	<u>79,727</u>	<u>1,703</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(5,992)</u>	<u>(5,992)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(5,992)</u>	<u>(5,992)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (5,992)</u>	<u>\$ (5,992)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			5,992	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

## STATE OF NEW MEXICO

Statement B-16

## ALAMOGORDO MUNICIPAL SCHOOLS

CARL D PERKINS SECONDARY CURRENT SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	92,669	92,669	51,422	(41,247)
Miscellaneous	-	-	458	458
Interest	-	-	-	-
<i>Total revenues</i>	<u>92,669</u>	<u>92,669</u>	<u>51,880</u>	<u>(40,789)</u>
<i>Expenditures:</i>				
Current:				
Instruction	88,256	88,256	61,816	26,440
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	4,413	4,413	3,187	1,226
School Administration	-	-	-	-
Central Services	-	-	80	(80)
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>92,669</u>	<u>92,669</u>	<u>65,083</u>	<u>27,586</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(13,203)</u>	<u>(13,203)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(13,203)</u>	<u>(13,203)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(457)</u>	<u>(457)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (13,660)</u>	<u>\$ (13,660)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			13,203	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

## STATE OF NEW MEXICO

Statement B-17

## ALAMOGORDO MUNICIPAL SCHOOLS

CARL D PERKINS SECONDARY REDISTRIBUTION SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	10,293	6,100	(4,193)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>10,293</u>	<u>6,100</u>	<u>(4,193)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	9,871	4,601	5,270
Support Services				
Students	-	-	719	(719)
Instruction	-	-	-	-
General Administration	-	422	422	-
School Administration	-	-	358	(358)
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>10,293</u>	<u>6,100</u>	<u>4,193</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

## STATE OF NEW MEXICO

Statement B-18

## ALAMOGORDO MUNICIPAL SCHOOLS

## TITLE I FEDERAL STIMULUS SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	400,000	1,163,496	607,895	(555,601)
Miscellaneous	-	-	28,249	28,249
Interest	-	-	-	-
<i>Total revenues</i>	<u>400,000</u>	<u>1,163,496</u>	<u>636,144</u>	<u>(527,352)</u>
<i>Expenditures:</i>				
Current:				
Instruction	132,101	769,707	533,754	235,953
Support Services				
Students	-	11,917	404	11,513
Instruction	241,200	262,976	14,264	248,712
General Administration	24,199	98,592	76,411	22,181
School Administration	2,500	3,420	2,000	1,420
Central Services	-	16,884	15,085	1,799
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>400,000</u>	<u>1,163,496</u>	<u>641,918</u>	<u>521,578</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(5,774)</u>	<u>(5,774)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(5,774)</u>	<u>(5,774)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(28,249)</u>	<u>(28,249)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (34,023)</u>	<u>\$ (34,023)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			27,312	
Adjustments to expenditures			(21,538)	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

## STATE OF NEW MEXICO

Statement B-19

## ALAMOGORDO MUNICIPAL SCHOOLS

ENTITLEMENT IDEA-B FEDERAL STIMULUS SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts			Variance
	Original Budget	Final Budget	Actual	
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	1,407,976	1,562,001	898,956	(663,045)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>1,407,976</u>	<u>1,562,001</u>	<u>898,956</u>	<u>(663,045)</u>
<i>Expenditures:</i>				
Current:				
Instruction	295,000	360,888	369,289	(8,401)
Support Services				
Students	861,110	891,886	560,864	331,022
Instruction	194,985	194,985	-	194,985
General Administration	56,881	64,110	39,870	24,240
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	37,755	-	37,755
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	12,377	12,377	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>1,407,976</u>	<u>1,562,001</u>	<u>982,400</u>	<u>579,601</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(83,444)</u>	<u>(83,444)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(83,444)</u>	<u>(83,444)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (83,444)</u>	<u>\$ (83,444)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			126,109	
Adjustments to expenditures			(42,665)	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

## STATE OF NEW MEXICO

Statement B-20

## ALAMOGORDO MUNICIPAL SCHOOLS

PRESCHOOL IDEA-B FEDERAL STIMULUS SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	48,063	48,063	28,877	(19,186)
Miscellaneous	-	-	14,242	14,242
Interest	-	-	-	-
<i>Total revenues</i>	<u>48,063</u>	<u>48,063</u>	<u>43,119</u>	<u>(4,944)</u>
<i>Expenditures:</i>				
Current:				
Instruction	34,746	25,746	7,759	17,987
Support Services				
Students	11,352	20,352	20,307	45
Instruction	-	-	-	-
General Administration	1,965	1,965	1,236	729
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>48,063</u>	<u>48,063</u>	<u>29,302</u>	<u>18,761</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>13,817</u>	<u>13,817</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>13,817</u>	<u>13,817</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(14,242)</u>	<u>(14,242)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (425)</u>	<u>\$ (425)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(13,817)	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

## ALAMOGORDO MUNICIPAL SCHOOLS

## IDEA EARLY INTERVENTION SERVICES FEDERAL STIMULUS SPECIAL REVENUE FUND

## STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN

## FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL

## FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	94,441	-	(94,441)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>94,441</u>	<u>-</u>	<u>(94,441)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	94,441	-	94,441
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>94,441</u>	<u>-</u>	<u>94,441</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements



## STATE OF NEW MEXICO

Statement B-22

## ALAMOGORDO MUNICIPAL SCHOOLS

EDUCATION OF HOMELESS FEDERAL STIMULUS SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	10,000	5,512	(4,488)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>10,000</u>	<u>5,512</u>	<u>(4,488)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	6,400	4,128	2,272
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	3,600	1,384	2,216
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>10,000</u>	<u>5,512</u>	<u>4,488</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

## ALAMOGORDO MUNICIPAL SCHOOLS

ENHANCING ED THRU TECHNOLOGY FORMULA (E2T2-F) FEDERAL STIMULUS SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	274,234	98,290	(175,944)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>274,234</u>	<u>98,290</u>	<u>(175,944)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	226,711	98,290	128,421
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	11,256	4,207	7,049
School Administration	-	36,267	-	36,267
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>274,234</u>	<u>102,497</u>	<u>171,737</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(4,207)</u>	<u>(4,207)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(4,207)</u>	<u>(4,207)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (4,207)</u>	<u>\$ (4,207)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			4,207	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

## STATE OF NEW MEXICO

Statement B-24

ALAMOGORDO MUNICIPAL SCHOOLS  
TEACHING AMERICAN HISTORY SPECIAL REVENUE FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	28,986	63,052	33,346	(29,706)
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>28,986</u>	<u>63,052</u>	<u>33,346</u>	<u>(29,706)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	55,698	55,694	4
Support Services				
Students	-	-	-	-
Instruction	28,986	7,354	1,411	5,943
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>28,986</u>	<u>63,052</u>	<u>57,105</u>	<u>5,947</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(23,759)</u>	<u>(23,759)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(23,759)</u>	<u>(23,759)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>23,759</u>	<u>23,759</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			8,423	
Adjustments to expenditures			15,336	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

## STATE OF NEW MEXICO

Statement B-25

ALAMOGORDO MUNICIPAL SCHOOLS  
 TITLE XIX MEDICAID SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	300,000	-	436,392	436,392
Interest	-	-	-	-
<i>Total revenues</i>	<u>300,000</u>	<u>-</u>	<u>436,392</u>	<u>436,392</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	812,020	621,115	403,793	217,322
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	203	453	46	407
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>812,223</u>	<u>621,568</u>	<u>403,839</u>	<u>217,729</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(512,223)</u>	<u>(621,568)</u>	<u>32,553</u>	<u>654,121</u>
<i>Other financing sources (uses):</i>				
Designated cash	512,223	621,568	-	(621,568)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>512,223</u>	<u>621,568</u>	<u>-</u>	<u>(621,568)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>32,553</u>	<u>32,553</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>621,568</u>	<u>621,568</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 654,121</u>	<u>\$ 654,121</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			21,581	
Adjustments to expenditures			20,000	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 74,134</u>	

The accompanying notes are an integral part of these financial statements

## STATE OF NEW MEXICO

Statement B-26

ALAMOGORDO MUNICIPAL SCHOOLS  
TANF/GRADS HSD SPECIAL REVENUE FUNDSTATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	39,244	37,500	44,882	7,382
Miscellaneous	-	-	20,003	20,003
Interest	-	-	-	-
<i>Total revenues</i>	<u>39,244</u>	<u>37,500</u>	<u>64,885</u>	<u>27,385</u>
<i>Expenditures:</i>				
Current:				
Instruction	39,244	37,500	37,433	67
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>39,244</u>	<u>37,500</u>	<u>37,433</u>	<u>67</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>27,452</u>	<u>27,452</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>27,452</u>	<u>27,452</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(20,003)</u>	<u>(20,003)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 7,449</u>	<u>\$ 7,449</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(27,452)	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

## STATE OF NEW MEXICO

Statement B-27

ALAMOGORDO MUNICIPAL SCHOOLS  
ALAMO DOD SPECIAL REVENUE FUNDSTATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	238,832	238,832	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>238,832</u>	<u>238,832</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	206,106	57,472	148,634
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	12,725	7,229	5,496
School Administration	67,463	91,180	107,381	(16,201)
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>67,463</u>	<u>310,011</u>	<u>172,082</u>	<u>137,929</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(67,463)</u>	<u>(71,179)</u>	<u>66,750</u>	<u>137,929</u>
<i>Other financing sources (uses):</i>				
Designated cash	67,463	71,179	-	(71,179)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>67,463</u>	<u>71,179</u>	<u>-</u>	<u>(71,179)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>66,750</u>	<u>66,750</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>71,179</u>	<u>71,179</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 137,929</u>	<u>\$ 137,929</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(66,750)	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

## STATE OF NEW MEXICO

Statement B-28

## ALAMOGORDO MUNICIPAL SCHOOLS

STATE EQUALIZATION GUARANTEE FEDERAL STIMULUS SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts			Variance
	Original Budget	Final Budget	Actual	
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	2,975,930	3,685,473	3,685,473	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>2,975,930</u>	<u>3,685,473</u>	<u>3,685,473</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	2,355,390	1,653,294	1,653,294	-
Support Services				
Students	231,820	355,823	137,446	218,377
Instruction	-	-	-	-
General Administration	75,074	75,074	43,771	31,303
School Administration	72,909	271,680	67,438	204,242
Central Services	108,274	108,274	84,452	23,822
Operation & Maintenance of Plant	132,463	1,221,328	1,699,072	(477,744)
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>2,975,930</u>	<u>3,685,473</u>	<u>3,685,473</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

## STATE OF NEW MEXICO

Statement B-29

## ALAMOGORDO MUNICIPAL SCHOOLS

DUAL CREDIT INSTRUCTIONAL MATERIALS SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	32,000	14,638	(17,362)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>32,000</u>	<u>14,638</u>	<u>(17,362)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	32,000	27,549	4,451
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>32,000</u>	<u>27,549</u>	<u>4,451</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(12,911)</u>	<u>(12,911)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(12,911)</u>	<u>(12,911)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (12,911)</u>	<u>\$ (12,911)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			12,911	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements



## STATE OF NEW MEXICO

Statement B-30

ALAMOGORDO MUNICIPAL SCHOOLS  
LIBRARY GO BONDS 2009-2010 SPECIAL REVENUE FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	57,325	10,049	(47,276)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>57,325</u>	<u>10,049</u>	<u>(47,276)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	57,325	24,304	33,021
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>57,325</u>	<u>24,304</u>	<u>33,021</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(14,255)</u>	<u>(14,255)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(14,255)</u>	<u>(14,255)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (14,255)</u>	<u>\$ (14,255)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (14,255)</u>	

The accompanying notes are an integral part of these financial statements

## STATE OF NEW MEXICO

Statement B-31

ALAMOGORDO MUNICIPAL SCHOOLS  
 TECHNOLOGY FOR EDUCATION PED SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	8,706	50,044	41,615	(8,429)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>8,706</u>	<u>50,044</u>	<u>41,615</u>	<u>(8,429)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	3,716	5,629	3,971	1,658
School Administration	-	-	-	-
Central Services	86,812	132,152	89,399	42,753
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>90,528</u>	<u>137,781</u>	<u>93,370</u>	<u>44,411</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(81,822)</u>	<u>(87,737)</u>	<u>(51,755)</u>	<u>35,982</u>
<i>Other financing sources (uses):</i>				
Designated cash	81,822	87,737	-	(87,737)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>81,822</u>	<u>87,737</u>	<u>-</u>	<u>(87,737)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(51,755)</u>	<u>(51,755)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>96,443</u>	<u>96,443</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 44,688</u>	<u>\$ 44,688</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (51,755)</u>	

The accompanying notes are an integral part of these financial statements

## STATE OF NEW MEXICO

Statement B-32

ALAMOGORDO MUNICIPAL SCHOOLS  
 INCENTIVES FOR SCHOOL IMPROVEMENT ACT SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	3,307	3,307	780	2,527
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>3,307</u>	<u>3,307</u>	<u>780</u>	<u>2,527</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(3,307)</u>	<u>(3,307)</u>	<u>(780)</u>	<u>2,527</u>
<i>Other financing sources (uses):</i>				
Designated cash	3,307	3,307	-	(3,307)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>3,307</u>	<u>3,307</u>	<u>-</u>	<u>(3,307)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(780)</u>	<u>(780)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>3,307</u>	<u>3,307</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,527</u>	<u>\$ 2,527</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (780)</u>	

The accompanying notes are an integral part of these financial statements

## STATE OF NEW MEXICO

Statement B-33

## ALAMOGORDO MUNICIPAL SCHOOLS

## FAMILY &amp; YOUTH RESOURCE PRO PED PROGRAM SPECIAL REVENUE FUND

## STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN

## FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL

## FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	19,210	15,816	(3,394)
Federal grants	-	-	-	-
Miscellaneous	-	-	1,537	1,537
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>19,210</u>	<u>17,353</u>	<u>(1,857)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	19,210	19,210	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>19,210</u>	<u>19,210</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(1,857)</u>	<u>(1,857)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(1,857)</u>	<u>(1,857)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(1,740)</u>	<u>(1,740)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (3,597)</u>	<u>\$ (3,597)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (1,857)</u>	

The accompanying notes are an integral part of these financial statements

## STATE OF NEW MEXICO

Statement B-34

ALAMOGORDO MUNICIPAL SCHOOLS  
 TRUANCY INITIATIVE SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	12,796	11,410	(1,386)
Federal grants	-	-	-	-
Miscellaneous	-	-	7,816	7,816
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>12,796</u>	<u>19,226</u>	<u>6,430</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	12,796	12,796	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>12,796</u>	<u>12,796</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>6,430</u>	<u>6,430</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>6,430</u>	<u>6,430</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(7,816)</u>	<u>(7,816)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1,386)</u>	<u>\$ (1,386)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 6,430</u>	

The accompanying notes are an integral part of these financial statements

## STATE OF NEW MEXICO

Statement B-35

ALAMOGORDO MUNICIPAL SCHOOLS  
 BEGINNING TEACHER MENTORING PROGRAM SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	11,746	11,746	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>11,746</u>	<u>11,746</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	11,746	11,644	102
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>11,746</u>	<u>11,644</u>	<u>102</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>102</u>	<u>102</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>102</u>	<u>102</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 102</u>	<u>\$ 102</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 102</u>	

The accompanying notes are an integral part of these financial statements

## STATE OF NEW MEXICO

Statement B-36

ALAMOGORDO MUNICIPAL SCHOOLS  
 BREAKFAST FOR ELEMENTARY STUDENTS SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	18,048	18,081	33
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>18,048</u>	<u>18,081</u>	<u>33</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	18,048	18,040	8
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>18,048</u>	<u>18,040</u>	<u>8</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>41</u>	<u>41</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>41</u>	<u>41</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 41</u>	<u>\$ 41</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 41</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**ALAMOGORDO MUNICIPAL SCHOOLS**  
**TECHNOLOGY EQUITY SPECIAL REVENUE FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2010**

Statement B-37

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	64,279	64,279
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>64,279</u>	<u>64,279</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>64,279</u>	<u>64,279</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>64,279</u>	<u>64,279</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(64,279)</u>	<u>(64,279)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ 64,279</u>	

The accompanying notes are an integral part of these financial statements



## STATE OF NEW MEXICO

Statement B-38

ALAMOGORDO MUNICIPAL SCHOOLS  
SCHOOLS IN NEED OF IMPROVEMENT SPECIAL REVENUE FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	104,640	88,795	(15,845)
Federal grants	-	-	-	-
Miscellaneous	-	-	3,066	3,066
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>104,640</u>	<u>91,861</u>	<u>(12,779)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	104,640	95,416	9,224
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>104,640</u>	<u>95,416</u>	<u>9,224</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(3,555)</u>	<u>(3,555)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(3,555)</u>	<u>(3,555)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(3,066)</u>	<u>(3,066)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (6,621)</u>	<u>\$ (6,621)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			6,114	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 2,559</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**ALAMOGORDO MUNICIPAL SCHOOLS**  
**21ST CENTURY STATE SPECIAL REVENUE FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2010**

Statement B-39

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	51,208	51,208
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>51,208</u>	<u>51,208</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>51,208</u>	<u>51,208</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>51,208</u>	<u>51,208</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>(51,208)</u>	<u>(51,208)</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(17,021)	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 34,187</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**ALAMOGORDO MUNICIPAL SCHOOLS**  
**LIBRARIES SB301 - GO BONDS SPECIAL REVENUE FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2010**

Statement B-40

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	3,562	-	(3,562)
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>3,562</u>	<u>-</u>	<u>(3,562)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	3,562	3,552	10
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>3,562</u>	<u>3,552</u>	<u>10</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>(3,552)</u>	<u>(3,552)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(3,552)</u>	<u>(3,552)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>50</u>	<u>50</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (3,502)</u>	<u>\$ (3,502)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ (3,552)</u>	

The accompanying notes are an integral part of these financial statements

## STATE OF NEW MEXICO

Statement B-41

ALAMOGORDO MUNICIPAL SCHOOLS  
 2008 LIBRARY BOOK FUND SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	18,891	18,891	18,891	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>18,891</u>	<u>18,891</u>	<u>18,891</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	18,891	18,891	17,496	1,395
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>18,891</u>	<u>18,891</u>	<u>17,496</u>	<u>1,395</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>1,395</u>	<u>1,395</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>1,395</u>	<u>1,395</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,395</u>	<u>\$ 1,395</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 1,395</u>	

The accompanying notes are an integral part of these financial statements

## STATE OF NEW MEXICO

Statement B-42

## ALAMOGORDO MUNICIPAL SCHOOLS

COORDINATED APPROACH TO CHILD HEALTH SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
 FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	2,300	2,300	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>2,300</u>	<u>2,300</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	2,300	2,300	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>2,300</u>	<u>2,300</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>34</u>	<u>34</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 34</u>	<u>\$ 34</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

ALAMOGORDO MUNICIPAL SCHOOLS  
PRIVATE DIRECT GRANTS (CATEGORICAL) SPECIAL REVENUE FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	13,499	13,498	(1)
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>13,499</u>	<u>13,498</u>	<u>(1)</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	13,499	-	13,499
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>13,499</u>	<u>-</u>	<u>13,499</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>13,498</u>	<u>13,498</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>13,498</u>	<u>13,498</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 13,498</u>	<u>\$ 13,498</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			(5,000)	
<i>Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)</i>			<u>\$ 8,498</u>	

The accompanying notes are an integral part of these financial statements

**CAPITAL PROJECTS FUNDS**

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## CAPITAL PROJECTS FUNDS

Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities.

**Special Capital Outlay – Local (31300)** – To account for revenues that are derived from local sources such as the sale of a building.

**Capital Improvements SB-9 (31700)** - To account for erecting, remodeling, making additions to and furnishing of school buildings, or purchasing or improving school grounds or any combination thereof as identified by the local school board. Financing is provided by the State of New Mexico's State Equalization Matching and a special tax levy as authorized by the Public School District Capital Improvements Act (22-25-1 to 22-25-10 NMSA 1978).

**Energy Efficiency Act (31800)** – To account for school projects designed to increase the efficiency of the District's buildings. The legislation allows the District to incur long-term contracts to complete these projects. Savings from the modifications made are used to fund the projects. This was approved by the Public Building Energy Efficiency Act (6-21-1 to 6-23-10, NMSA 1978).

**Educational Technology Equipment Act ( 31900 )** – To ensure that American children have skills they need to succeed in the information-intensive 21<sup>st</sup> century, the federal Government is committed to working with the private sector to promote four major developments in American education: making modern computer technology an integral part of every classroom; providing teachers with the professional development they need to use new technologies effectively; connecting classrooms to the National information infrastructure; and encouraging the creation of excellent educational software. The authority for the creation of this fund is the Federal Property and Administrative Services Act of 1949, Ch.288, 63 Stat 377 , and the National Defense Authorization Act for the Fiscal Year 1996, Public Law 104-106.

**STATE OF NEW MEXICO**  
**ALAMOGORDO MUNICIPAL SCHOOLS**  
**COMBINING BALANCE SHEET**  
**NONMAJOR CAPITAL PROJECT FUNDS**  
**JUNE 30, 2010**

	Special Capital Outlay - Local 31300	Capital Improvements SB-9 31700
<b>ASSETS</b>		
<i>Current Assets</i>		
Cash and temporary investments	\$ 116,527	\$ 1,506,869
Accounts receivable		
Taxes	-	104,100
Due from other governments	-	89,650
Interfund receivables	-	-
Other	-	-
Inventory	-	-
	<u>116,527</u>	<u>1,700,619</u>
<i>Total assets</i>	<u>116,527</u>	<u>1,700,619</u>
<b>LIABILITIES AND FUND BALANCES</b>		
<i>Current Liabilities:</i>		
Accounts payable	-	-
Accrued expenses	-	-
Accrued compensated absences	-	-
Interfund payables	-	-
Deferred revenue - property taxes	-	74,873
Deferred revenue - other	-	-
	<u>-</u>	<u>74,873</u>
<i>Total liabilities</i>	<u>-</u>	<u>74,873</u>
<i>Fund balances</i>		
Fund Balance:		
Reserved:		
Reserved for inventory	-	-
Reserved for debt service	-	-
Reserved for capital projects	116,527	1,625,746
Unreserved:		
Designated for subsequent year's expenditures	-	-
Undesignated, reported in		
General Fund	-	-
Special Revenue Funds	-	-
	<u>116,527</u>	<u>1,625,746</u>
<i>Total fund balance</i>	<u>116,527</u>	<u>1,625,746</u>
<i>Total liabilities and fund balance</i>	<u>\$ 116,527</u>	<u>\$ 1,700,619</u>

The accompanying notes are an integral part of these financial statements.

Statement C-1

Energy Efficiency Act 31800	Ed. Technology Equipment Act 31900	Total
\$ -	\$ 520,097	\$ 2,143,493
-	-	104,100
-	-	89,650
-	-	-
-	-	-
-	-	-
<u>-</u>	<u>520,097</u>	<u>2,337,243</u>
-	-	-
-	-	-
-	-	-
-	-	-
-	-	74,873
-	-	-
<u>-</u>	<u>-</u>	<u>74,873</u>
-	-	-
-	-	-
-	520,097	2,262,370
-	-	-
-	-	-
-	-	-
<u>-</u>	<u>520,097</u>	<u>2,262,370</u>
<u>\$ -</u>	<u>\$ 520,097</u>	<u>\$ 2,337,243</u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**ALAMOGORDO MUNICIPAL SCHOOLS**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**NONMAJOR CAPITAL PROJECT FUNDS**  
**FOR THE YEAR ENDING JUNE 30, 2010**

	Special Capital Outlay - Local 31300	Capital Improvements SB-9 31700
	<u>31300</u>	<u>31700</u>
<i>Revenues:</i>		
Property taxes	\$ -	\$ 1,219,610
State grants	-	434,828
Federal grants	-	-
Miscellaneous	-	89,835
Interest	33,131	-
<i>Total revenues</i>	<u>33,131</u>	<u>1,744,273</u>
 <i>Expenditures:</i>		
Current:		
Instruction	-	-
Support Services		
Students	-	-
Instruction	-	-
General Administration	-	12,073
School Administration	-	-
Central Services	-	-
Operation & Maintenance of Plant	-	-
Student Transportation	-	-
Other Support Services	-	-
Food Services Operations	-	-
Community Service	-	-
Capital outlay	-	1,095,580
Debt service		
Principal	-	-
Interest	-	-
Issuance Costs	-	-
<i>Total expenditures</i>	<u>-</u>	<u>1,107,653</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>33,131</u>	<u>636,620</u>
 <i>Other financing sources (uses):</i>		
Operating transfers	-	-
Proceeds from bond issues	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>
 <i>Net changes in fund balances</i>	<u>33,131</u>	<u>636,620</u>
<i>Fund balances - beginning of year</i>	<u>83,396</u>	<u>989,126</u>
<i>Fund balances - end of year</i>	<u>\$ 116,527</u>	<u>\$ 1,625,746</u>

The accompanying notes are an integral part of these financial statements.

Energy Efficiency Act 31800	Ed. Technology Equipment Act 31900	Total
\$ -	\$ -	\$ 1,219,610
197,525	-	632,353
-	-	-
-	-	89,835
-	-	33,131
<u>197,525</u>	<u>-</u>	<u>1,974,929</u>
-	-	-
-	-	-
-	-	-
-	-	12,073
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
20,128	768,009	1,883,717
142,102	-	142,102
35,295	-	35,295
-	-	-
<u>197,525</u>	<u>768,009</u>	<u>2,073,187</u>
-	(768,009)	(98,258)
-	-	-
-	-	-
-	-	-
-	(768,009)	(98,258)
-	1,288,106	2,360,628
<u>\$ -</u>	<u>\$ 520,097</u>	<u>\$ 2,262,370</u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**ALAMOGORDO MUNICIPAL SCHOOLS**  
**BOND BUILDING CAPITAL PROJECT FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2010**

Statement C-3

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	600	600
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>600</u>	<u>600</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	6,025,137	10,418,756	7,124,823	3,293,933
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>6,025,137</u>	<u>10,418,756</u>	<u>7,124,823</u>	<u>3,293,933</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(6,025,137)</u>	<u>(10,418,756)</u>	<u>(7,124,223)</u>	<u>3,294,533</u>
<i>Other financing sources (uses):</i>				
Designated cash	6,025,137	6,418,756	-	(6,418,756)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	4,000,000	4,000,000	-
<i>Total other financing sources (uses)</i>	<u>6,025,137</u>	<u>10,418,756</u>	<u>4,000,000</u>	<u>(6,418,756)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(3,124,223)</u>	<u>(3,124,223)</u>
<i>Fund balances - beginning of year</i>	<u>(6,025,137)</u>	<u>(6,418,756)</u>	<u>6,418,756</u>	<u>12,837,512</u>
<i>Fund balances - end of year</i>	<u>\$ (6,025,137)</u>	<u>\$ (6,418,756)</u>	<u>\$ 3,294,533</u>	<u>\$ 9,713,289</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			(837,840)	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (3,962,063)</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**ALAMOGORDO MUNICIPAL SCHOOLS**  
**SPECIAL CAPITAL OUTLAY - LOCAL CAPITAL PROJECT FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2010**

Statement C-4

	Budgeted Amounts			
	Original Budget	Final Budget	Actual	Variance
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	33,131	33,131
<i>Total revenues</i>	-	-	33,131	33,131
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	86,517	83,396	-	83,396
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	86,517	83,396	-	83,396
<i>Excess (deficiency) of revenues over (under) expenditures</i>	(86,517)	(83,396)	33,131	116,527
<i>Other financing sources (uses):</i>				
Designated cash	86,517	83,396	-	(83,396)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	86,517	83,396	-	(83,396)
<i>Net changes in fund balances</i>	-	-	33,131	33,131
<i>Fund balances - beginning of year</i>	(86,517)	(83,396)	83,396	166,792
<i>Fund balances - end of year</i>	\$ (86,517)	\$ (83,396)	\$ 116,527	\$ 199,923
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			\$ 33,131	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**ALAMOGORDO MUNICIPAL SCHOOLS**  
**CAPITAL IMPROVEMENTS SB-9 CAPITAL PROJECT FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2010**

Statement C-5

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Property taxes	\$ 1,187,190	\$ 1,187,190	\$ 1,207,307	\$ 20,117
State grants	89,650	524,478	434,828	(89,650)
Federal grants	-	-	-	-
Miscellaneous	-	-	185	185
Interest	-	-	-	-
<i>Total revenues</i>	<u>1,276,840</u>	<u>1,711,668</u>	<u>1,642,320</u>	<u>(69,348)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	11,872	11,872	12,073	(201)
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	1,864,264	2,671,998	1,095,580	1,576,418
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>1,876,136</u>	<u>2,683,870</u>	<u>1,107,653</u>	<u>1,576,217</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(599,296)</u>	<u>(972,202)</u>	<u>534,667</u>	<u>1,506,869</u>
<i>Other financing sources (uses):</i>				
Designated cash	599,296	972,202	-	(972,202)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>599,296</u>	<u>972,202</u>	<u>-</u>	<u>(972,202)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>534,667</u>	<u>534,667</u>
<i>Fund balances - beginning of year</i>	<u>(599,296)</u>	<u>(972,202)</u>	<u>972,202</u>	<u>1,944,404</u>
<i>Fund balances - end of year</i>	<u>\$ (599,296)</u>	<u>\$ (972,202)</u>	<u>\$ 1,506,869</u>	<u>\$ 2,479,071</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			101,953	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 636,620</u>	

The accompanying notes are an integral part of these financial statements



**STATE OF NEW MEXICO**  
**ALAMOGORDO MUNICIPAL SCHOOLS**  
**ENERGY EFFICIENCY ACT CAPITAL PROJECT FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2010**

Statement C-6

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	197,525	197,525	197,525	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>197,525</u>	<u>197,525</u>	<u>197,525</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	197,525	197,525	197,525	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>197,525</u>	<u>197,525</u>	<u>197,525</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**ALAMOGORDO MUNICIPAL SCHOOLS**  
**EDUCATION TECHNOLOGY EQUIPMENT ACT CAPITAL PROJECT FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2010**

Statement C-7

	<u>Budgeted Amounts</u>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<i>Revenues:</i>				
Property taxes	\$ -	\$ -	\$ -	\$ -
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	1,081,739	1,434,744	914,647	520,097
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>1,081,739</u>	<u>1,434,744</u>	<u>914,647</u>	<u>520,097</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(1,081,739)</u>	<u>(1,434,744)</u>	<u>(914,647)</u>	<u>520,097</u>
<i>Other financing sources (uses):</i>				
Designated cash	1,081,739	1,434,744	-	(1,434,744)
Operating transfers	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>1,081,739</u>	<u>1,434,744</u>	<u>-</u>	<u>(1,434,744)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(914,647)</u>	<u>(914,647)</u>
<i>Fund balances - beginning of year</i>	<u>(1,081,739)</u>	<u>(1,434,744)</u>	<u>1,434,744</u>	<u>2,869,488</u>
<i>Fund balances - end of year</i>	<u>\$ (1,081,739)</u>	<u>\$ (1,434,744)</u>	<u>\$ 520,097</u>	<u>\$ 1,954,841</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			<u>146,638</u>	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ (768,009)</u>	

The accompanying notes are an integral part of these financial statements

**DEBT SERVICE FUND**

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## **DEBT SERVICE FUND**

**ED Tech Debt Service ( 43000 )** – This fund is established to receive revenue for the payment of interest and principal on outstanding general obligation school bond issues.

**STATE OF NEW MEXICO**  
**ALAMOGORDO MUNICIPAL SCHOOLS**  
**COMBINING BALANCE SHEET**  
**NONMAJOR DEBT SERVICE FUNDS**  
**JUNE 30, 2010**

Statement D-1

	Ed Tech Debt Service 43000	Total
<b>ASSETS</b>		
<i>Current Assets</i>		
Cash and temporary investments	\$ 1,094,602	\$ 1,094,602
Accounts receivable		
Taxes	93,248	93,248
Due from other governments	-	-
Interfund receivables	-	-
Other	-	-
Inventory	-	-
	<u>1,187,850</u>	<u>1,187,850</u>
<i>Total assets</i>	<u>1,187,850</u>	<u>1,187,850</u>
<b>LIABILITIES AND FUND BALANCES</b>		
<i>Current Liabilities:</i>		
Accounts payable	-	-
Accrued payroll liabilities	-	-
Accrued compensated absences	-	-
Interfund payables	-	-
Deferred revenue - property taxes	76,928	76,928
Deferred revenue - other	-	-
	<u>76,928</u>	<u>76,928</u>
<i>Total liabilities</i>	<u>76,928</u>	<u>76,928</u>
<i>Fund balances</i>		
Fund Balance:		
Reserved:		
Reserved for inventory	-	-
Reserved for debt service	1,110,922	1,110,922
Reserved for capital projects	-	-
Unreserved:		
Designated for subsequent year's expenditures	-	-
Undesignated, reported in		
General Fund	-	-
Special Revenue Funds	-	-
	<u>1,110,922</u>	<u>1,110,922</u>
<i>Total fund balance</i>	<u>1,110,922</u>	<u>1,110,922</u>
<i>Total liabilities and fund balance</i>	<u>\$ 1,187,850</u>	<u>\$ 1,187,850</u>

The accompanying notes are an integral part of these financial statements.

## STATE OF NEW MEXICO

Statement D-2

ALAMOGORDO MUNICIPAL SCHOOLS  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES  
 AND CHANGES IN FUND BALANCES  
 NONMAJOR DEBT SERVICE FUNDS  
 FOR THE YEAR ENDING JUNE 30, 2010

	Ed Tech Debt Service 43000	Total
<i>Revenues:</i>		
Property taxes	\$ 1,111,745	\$ 1,111,745
State grants	-	-
Federal grants	-	-
Miscellaneous	-	-
Interest	-	-
<i>Total revenues</i>	<u>1,111,745</u>	<u>1,111,745</u>
<i>Expenditures:</i>		
Current:		
Instruction	-	-
Support Services		
Students	-	-
Instruction	-	-
General Administration	11,100	11,100
School Administration	-	-
Central Services	-	-
Operation & Maintenance of Plant	-	-
Student Transportation	-	-
Other Support Services	-	-
Food Services Operations	-	-
Community Service	-	-
Capital outlay	-	-
Debt service		
Principal	1,025,000	1,025,000
Interest	106,781	106,781
<i>Total expenditures</i>	<u>1,142,881</u>	<u>1,142,881</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(31,136)</u>	<u>(31,136)</u>
<i>Other financing sources (uses):</i>		
Operating transfers	-	-
Premium on issuance of bonds	-	-
Proceeds from bond issues	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>
<i>Net changes in fund balances</i>	<u>(31,136)</u>	<u>(31,136)</u>
<i>Fund balances - beginning of year</i>	<u>1,142,058</u>	<u>1,142,058</u>
<i>Fund balances - end of year</i>	<u>\$ 1,110,922</u>	<u>\$ 1,110,922</u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**ALAMOGORDO MUNICIPAL SCHOOLS**  
**DEBT SERVICE FUND**

Statement D-3

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2010

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ 2,574,546	\$ 2,574,546	\$ 2,605,391	\$ 30,845
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	5,000	5,000	9,012	4,012
<i>Total revenues</i>	<u>2,579,546</u>	<u>2,579,546</u>	<u>2,614,403</u>	<u>34,857</u>
<i>Expenditures:</i>				
Current:				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	25,745	25,745	26,054	(309)
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	2,095,000	2,095,000	2,095,000	-
Interest	479,546	479,546	479,545	1
<i>Total expenditures</i>	<u>2,600,291</u>	<u>2,600,291</u>	<u>2,600,599</u>	<u>(308)</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(20,745)</u>	<u>(20,745)</u>	<u>13,804</u>	<u>34,549</u>
<i>Other financing sources (uses):</i>				
Designated cash	20,745	20,745	-	(20,745)
Operating transfers	-	-	-	-
Premium on issuance of bonds	-	-	65,237	65,237
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>20,745</u>	<u>20,745</u>	<u>65,237</u>	<u>44,492</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>79,041</u>	<u>79,041</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>2,634,077</u>	<u>2,634,077</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,713,118</u>	<u>\$ 2,713,118</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			28,761	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>\$ 107,802</u>	

The accompanying notes are an integral part of these financial statements



**STATE OF NEW MEXICO**  
**ALAMOGORDO MUNICIPAL SCHOOLS**  
**ED TECH DEBT SERVICE FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL**  
**FOR THE YEAR ENDING JUNE 30, 2010**

	Budgeted Amounts		Actual	Variance
	Original Budget	Final Budget		
<i>Revenues:</i>				
Property taxes	\$ 1,131,782	\$ 1,131,782	\$ 1,110,002	\$ (21,780)
State grants	-	-	-	-
Federal grants	-	-	-	-
Miscellaneous	-	-	-	-
Interest	-	-	-	-
<i>Total revenues</i>	<u>1,131,782</u>	<u>1,131,782</u>	<u>1,110,002</u>	<u>(21,780)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
Instruction	-	-	-	-
Support Services				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	11,320	11,320	11,100	220
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Other Support Services	-	-	-	-
Food Services Operations	-	-	-	-
Community Services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	1,025,000	1,025,000	1,025,000	-
Interest	106,782	106,782	106,781	1
<i>Total expenditures</i>	<u>1,143,102</u>	<u>1,143,102</u>	<u>1,142,881</u>	<u>221</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(11,320)</u>	<u>(11,320)</u>	<u>(32,879)</u>	<u>(21,559)</u>
<i>Other financing sources (uses):</i>				
Designated cash	11,320	11,320	-	(11,320)
Operating transfers	-	-	-	-
Premium on issuance of bonds	-	-	-	-
Proceeds from bond issues	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>11,320</u>	<u>11,320</u>	<u>-</u>	<u>(11,320)</u>
<i>Net changes in fund balances</i>	<u>-</u>	<u>-</u>	<u>(32,879)</u>	<u>(32,879)</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>-</u>	<u>1,127,481</u>	<u>1,127,481</u>
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,094,602</u>	<u>\$ 1,094,602</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			1,743	
Adjustments to expenditures			-	
Excess (deficiency) of revenues and other sources (uses) over expenditures (GAAP Basis)			<u>-</u>	
			<u>\$ (31,136)</u>	

The accompanying notes are an integral part of these financial statements

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**SUPPORTING SCHEDULES**

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**STATE OF NEW MEXICO**  
**ALAMOGORDO MUNICIPAL SCHOOLS**  
**AGENCY FUNDS**  
**SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES**  
**FOR THE YEAR ENDED JUNE 30, 2010**

Schedule I

	Balance June 30, 2009	Additions	Transfers	Deletions	Balance June 30, 2010
Alamogordo High School	\$ 305,776	\$ 347,249	\$ 1,000	\$ 335,757	\$ 318,268
Academy Del Sol	21,230	2,130	-	6,093	17,267
Chaparral Middle School	99,263	73,479	-	97,922	74,820
Mountain View Middle School	21,978	51,074	-	48,598	24,454
Holloman Middle School	14,599	23,849	-	24,401	14,047
Buena Vista	1,974	23,217	-	16,072	9,119
Heights	6,957	4,110	-	6,057	5,010
High Rolls	2,354	1,335	-	2,095	1,594
La Luz	3,147	2,914	-	2,987	3,074
North	4,870	7,221	465	9,814	2,742
Oregon	7,461	25,185	-	22,618	10,028
Sacramento	8,092	12,395	(465)	13,887	6,135
Sierra	24,127	28,084	-	25,232	26,979
Yucca	2,840	26,369	-	21,385	7,824
Holloman Primary	4,020	21,940	-	12,528	13,432
Holloman Intermediate	1,412	5,048	-	4,489	1,971
Elementary Music	46	-	-	-	46
DSE	8,618	4,320	-	4,985	7,953
Learning Resource Center	6,244	1,862	-	454	7,652
Nurses	1,187	1,193	1,050	2,382	1,048
Superintendents Office	10,467	93	(50)	2,250	8,260
Human Resources	6,537	6,002	-	7,226	5,313
Curriculum & Instruction	998	93	-	-	1,091
Athletics	82,537	108,287	-	122,179	68,645
Finance	178,742	34,414	(2,000)	43,136	168,020
Print Shop	27,437	17,171	-	24,471	20,137
Cafeteria	250	229	-	219	260
Operations	71	93	-	-	164
Technology Support Services	76	93	-	-	169
CTE/Student Personnel	10,482	3,618	-	13,861	239
Warehouse	869	-	-	-	869
<b>Total All Schools</b>	<b>\$ 864,661</b>	<b>\$ 833,067</b>	<b>\$ -</b>	<b>\$ 871,098</b>	<b>\$ 826,630</b>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**ALAMOGORDO MUNICIPAL SCHOOLS**  
**SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY**  
**FOR PUBLIC FUNDS**  
**JUNE 30, 2010**

Schedule II

Name of Depository	Description of Pledged Collateral	Fair Market Value / Par Value June 30, 2010	Name and Location of Safekeeper
Wells Fargo Bank	FHLMC PL G08323, 5.00% Due 02/01/2039	<u>\$ 5,479,053</u>	Minneapolis, Minnesota
Subtotal, Wells Fargo Bank		<u>\$ 5,479,053</u>	
1st National Bank	FNMA Pool #909295 5.50%, Due 01/01/2037	\$ 2,346,691	FHLB, Irving, Texas
1st National Bank	FNMA Pool #872827 5.819%, Due 06/01/2036	1,449,278	FHLB, Irving, Texas
1st National Bank	FNMA Pool #MA0023 5.00%, Due 03/01/2029	<u>1,505,031</u>	FHLB, Irving, Texas
Subtotal, 1st National Bank		<u>\$ 5,301,000</u>	
First American Bank	Federal Home Loan Bank Letter of Credit 9313001244	\$ 6,000,000	FHLB, Irving, Texas
First American Bank	FHLB PL# 615746 5.50%, Due 08/15/2023	47,215	FHLB, Irving, Texas
First American Bank	FHLB PL# 782555 6.00%, Due 02/15/2024	<u>216,317</u>	FHLB, Irving, Texas
Subtotal, First American Bank		<u>\$ 6,263,531</u>	
Total, All Banks		<u><u>\$ 17,043,584</u></u>	

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**ALAMOGORDO MUNICIPAL SCHOOLS**  
**SCHEDULE OF CASH AND TEMPORARY INVESTMENT ACCOUNTS**  
**JUNE 30, 2010**

Schedule III

<u>Bank Account Type/Name</u>	<u>Wells Fargo Bank</u>	<u>1st National Bank</u>	<u>1st American Bank</u>	<u>Totals</u>
General Fund 135-1860674	\$ 2,982,295	\$ -	\$ -	\$ 2,982,295
Nutrition Services 10851001	-	387,572	-	387,572
Activity 10854501	-	872,862	-	872,862
Athletics 10852901	-	99,340	-	99,340
Payroll Clearing 10873101	-	2,471,427	-	2,471,427
Capital Projects 600663912	-	-	5,776,432	5,776,432
Debt Service Fund 60663910	-	-	3,807,720	3,807,720
	<hr/>	<hr/>	<hr/>	<hr/>
Total On Deposit	2,982,295	3,831,201	9,584,152	16,397,648
Reconciling Items - District	<u>(158,756)</u>	<u>(721,545)</u>	<u>(338,406)</u>	<u>(1,218,707)</u>
Reconciled Balance June 30, 2010	<u>\$ 2,823,539</u>	<u>\$ 3,109,656</u>	<u>\$ 9,245,746</u>	15,178,941
Petty Cash - District				<hr/> 150
Combined Balance Sheet Total June 30, 2010				<u>\$ 15,179,091</u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**ALAMOGORDO MUNICIPAL SCHOOLS**  
**CASH RECONCILIATION**  
**JUNE 30, 2010**

	Operational Account 11000	Transportation Account 13000	Instructional Materials 14000	Food Services Account 21000	Athletics Account 22000
Cash, June 30, 2009	\$ 2,486,797	\$ 396	\$ 374,204	\$ (44,952)	\$ 117,594
Add:					
2009-10 revenues	38,816,523	1,223,739	255,623	2,529,092	93,170
Transfers	-	-	-	-	-
Loans from other funds	-	-	-	-	-
Total cash available	41,303,320	1,224,135	629,827	2,484,140	210,764
Less:					
2009-10 expenditures	(38,924,328)	(1,223,779)	(388,103)	(2,313,408)	(112,365)
Adjustment for held checks	1,814,043	-	-	-	-
Transfers	-	-	-	-	-
Loans to other funds	(544,462)	-	-	-	-
Cash, June 30, 2010	<u>\$ 3,648,573</u>	<u>\$ 356</u>	<u>\$ 241,724</u>	<u>\$ 170,732</u>	<u>\$ 98,399</u>

The accompanying notes are an integral part of these financial statements



Non-Instruction Account 23000	Federal Flowthrough 24000	Federal Direct 25000	State Flowthrough 27000	State Direct 28000	Local or State 29000
\$ 864,811	\$ (740,423)	\$ 926,752	\$ (28,309)	\$ 34	\$ -
833,067	5,874,782	4,559,278	358,947	2,300	13,498
-	-				
-	502,190	0	42,272	0	0
1,697,878	5,636,549	5,486,030	372,910	2,334	13,498
(871,248)	(5,636,508)	(4,601,425)	(324,157)	(2,300)	-
-	-				
-	-				
-	-				
<u>\$ 826,630</u>	<u>\$ 41</u>	<u>\$ 884,605</u>	<u>\$ 48,753</u>	<u>\$ 34</u>	<u>\$ 13,498</u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
**ALAMOGORDO MUNICIPAL SCHOOLS**  
**CASH RECONCILIATION**  
**JUNE 30, 2010**

	Bond Building Account 31100	Public School Capital Outlay 31200	Spec. Capital Outlay-Local 31300	Spec. Capital Outlay-State 31400	Cap. Improv. SB 9 31700
Cash, June 30, 2009	\$ 6,418,756	\$ -	\$ 83,396	\$ -	\$ 972,202
Add:					
2009-10 revenues	4,000,600	-	33,131	-	1,642,320
Transfers					
Loans from other funds	-	-	-	-	-
Total cash available	10,419,356	-	116,527	-	2,614,522
Less:					
2009-10 expenditures	(7,124,823)	-	-	-	(1,107,653)
Adjustment for held checks					
Transfers					
Loans to other funds			-	-	-
Cash, June 30, 2010	<u>\$ 3,294,533</u>	<u>\$ -</u>	<u>\$ 116,527</u>	<u>\$ -</u>	<u>\$ 1,506,869</u>

The accompanying notes are an integral part of these financial statements

Energy Efficiency 31800	Ed. Tech. Equip. Act 31900	PSOC 20% 32100	Debt Service Fund 41000	Ed. Tech. Debt Service 43000	Total
\$ -	\$ 1,434,744	\$ -	\$ 2,634,077	\$ 1,127,481	\$ 16,627,560
197,525	-	-	2,679,640	1,110,002	64,223,237
-	-	-	-	-	-
-	-	-	-	-	544,462
197,525	1,434,744	-	5,313,717	2,237,483	81,395,259
(197,525)	(914,647)	-	(2,600,599)	(1,142,881)	(67,485,749)
-	-	-	-	-	1,814,043
-	-	-	-	-	-
-	-	-	-	-	(544,462)
\$ -	\$ 520,097	\$ -	\$ 2,713,118	\$ 1,094,602	\$ 15,179,091

The accompanying notes are an integral part of these financial statements

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**COMPLIANCE SECTION**

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# Griego Professional Services, LLC

Certified Public Accountants

## REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Hector Balderas  
New Mexico State Auditor  
The Office of Management and Budget  
To the Board of Education  
Alamogordo Municipal Schools  
Alamogordo, New Mexico

We have audited the financial statements of the governmental activities, each major fund, the aggregate remaining fund information, the budgetary comparisons of the general funds and major special revenue funds, and the combining and individual funds and related budgetary comparisons presented as supplemental information of Alamogordo Municipal Schools, New Mexico, as of and for the year ended June 30, 2010, and have issued our report thereon dated November 10, 2010. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

### Internal Control Over Financial Reporting

In planning and performing our audit, we considered Alamogordo Municipal Schools, New Mexico's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over financial reporting.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above. However, we identified certain deficiencies in internal control over financial reporting, described in the accompanying schedule of findings and questioned costs that we consider to be significant deficiencies in internal control over financial reporting. (FS 10-01 and FS 10-02) A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

### Compliance and Other Matters

As part of obtaining reasonable assurance about whether Alamogordo Municipal School's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed an instance of noncompliance or other matters that is required to be reported under *Government Auditing Standards*, which is described in the accompanying schedule of findings and questioned costs as item FS 10-01.

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The District's responses to the findings identified in our audit are described in the accompanying schedule of findings and questioned costs. We did not audit the agency's responses and, accordingly, we express no opinion on them.

This report is intended solely for the information and use of management, the Board of Education, others within the organization, the audit committee, the Office of the State Auditor, New Mexico State Legislature, New Mexico Public Education Department, federal awarding agencies and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties.

*Grigo Professional Services, LLC*

Albuquerque, New Mexico  
November 10, 2010

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**FEDERAL FINANCIAL ASSISTANCE**

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# Griego Professional Services, LLC

Certified Public Accountants

## REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

Hector Balderas  
New Mexico State Auditor  
The Office of Management and Budget  
To the Board of Education  
Alamogordo Municipal Schools  
Alamogordo, New Mexico

### Compliance

We have audited Alamogordo Municipal Schools, New Mexico's compliance with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that could have a direct and material effect on each of Alamogordo Municipal School's major federal programs for the year ended June 30, 2010. Alamogordo Municipal School's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of Alamogordo Municipal Schools, New Mexico's management. Our responsibility is to express an opinion on Alamogordo Municipal Schools, New Mexico's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Alamogordo Municipal Schools, New Mexico's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on Alamogordo Municipal Schools, New Mexico's compliance with those requirements.

In our opinion, Alamogordo Municipal Schools, New Mexico complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2010.

### Internal Control Over Compliance

Management of Alamogordo Municipal Schools, New Mexico is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered Alamogordo Municipal Schools, New Mexico's internal control over compliance with the requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over compliance.

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A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

This report is intended solely for the information and use of the audit committee, management, the Board of Education, others within the organization, the Office of the State Auditor, New Mexico State Legislature, New Mexico Public Education Department, federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

*Grigo Professional Services, LLC*

Albuquerque, New Mexico  
November 10, 2010

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**STATE OF NEW MEXICO**  
**ALAMOGORDO MUNICIPAL SCHOOLS**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**JUNE 30, 2010**

Schedule V

Federal Grantor or Pass-Through Grantor / Program Title	Passthrough Number	Federal CFDA	Federal Expenditures
<b>U.S. Department of Health and Human Services</b>			
<i>Passthrough State of New Mexico Department of Health</i>			
TANF / GRADS HSD	25162	93.558	\$ 37,433
Title XIX Medicaid 3 / 21 Years	25153	93.778	383,839
<i>Subtotal - Passthrough State of New Mexico Department of Health</i>			<u>421,272</u>
<b>Total U.S. Department of Health and Human Services</b>			<u>421,272</u>
<b>U.S. Department of Defense</b>			
<i>Direct U.S. Department of Defense</i>			
Alamogordo DOD	25179	12.XXX	172,082
<b>Total U.S. Department of Defense</b>			<u>172,082</u>
<b>U.S. Department of Education</b>			
<i>Passthrough State of New Mexico Department of Education</i>			
Title I (1)	24101	84.010	1,717,819
Entitlement IDEA B (1)	24106	84.027	1,364,310
Preschool IDEA-B (1)	24109	84.173	56,958
IDEA-B Coordinated Early Intervention Services (1)	24112	84.027	94,441
Education of Homeless	24113	84.196A	3,170
Title V Part A Innovative Ed Pro Strategies	24150	84.298	300
Teacher / Principal Training / Recruiting	24154	84.367A	383,318
Safe & Drug Free Schools & Community	24157	84.186A	23,652
21st Century Community Living Centers	24159	84.287	42,495
Reading First	24167	84.357	79,727
Carl Perkins Secondary - Current	24174	84.048	65,083
Carl Perkins Secondary - Redistribution	24176	84.048	6,100
Title I - Federal Stimulus (1)	24201	84.010	663,456
IDEA-B Entitlement Federal Stimulus (1)	24206	84.392	1,025,065
Preschool IDEA-B - Federal Stimulus (1)	24209	84.173	29,302
Education for Homeless Children & Youth	24213	84.196	5,512
Enhancing Education Through Technology -Formula Grant	24249	84.386	102,497
<i>Subtotal - Passthrough State of New Mexico Department of Education</i>			<u>5,663,205</u>
<i>Direct U.S. Department of Education</i>			
Impact Aid (1)	11000	84.041	810,148
Teaching American History	25107	84.215	41,769
Impact Aid - Special Education (1)	25145	84.041	245,493
State Equalization Guarantee Recovery Act (1)	25250	84.394	3,685,473
<i>Subtotal - Direct U.S. Department of Education</i>			<u>4,782,883</u>
<b>Total U.S. Department of Education</b>			<u>10,446,088</u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**ALAMOGORDO MUNICIPAL SCHOOLS**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**JUNE 30, 2010**

Schedule V

Federal Grantor or Pass-Through Grantor / Program Title	Federal	Federal	Federal
<b>U.S. Department of Agriculture</b>			
<i>Direct U.S. Department of Agriculture</i>			
Forest Reserve (1)	11000	10.672	405,151
<i>Subtotal - Direct U.S. Department of Agriculture</i>			405,151
<i>Passthrough State of New Mexico Department of Education</i>			
Fresh Fruits & Vegetables	24118	10.582	35,333
School Lunch Program	21000	10.555	1,639,142
<i>Subtotal - Passthrough State of New Mexico Department of Education</i>			1,674,475
<i>Passthrough State of New Mexico Department of Health and Human Services</i>			
Food Distribution (Commodities)	21000	10.550	148,392
<i>Subtotal - Passthrough State of New Mexico Department of Health and Human Services</i>			148,392
<b>Total U.S. Department of Agriculture</b>			2,228,018
<b>Total Federal Financial Assistance</b>			<b>\$ 13,267,460</b>

(1) Denotes Major Federal Financial Assistance Program

**Notes to Schedule of Expenditures of Federal Awards**

1. Basis of Presentation

Consolidated Schools (District) and is presented on the modified accrual basis of accounting, which is the same basis as was used to prepare the fund financial statements. The information in this Schedule is presented in accordance with the requirements of OMB Circular A-133, Audits of States, Local Governments and Non-Profit Organizations. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of the financial statements.

2. Subrecipients

The District did not provide any federal awards to subrecipients during the year.

3. Non-Cash Federal Assistance

The District receives USDA Commodities for use in sponsoring the National School Lunch and Breakfast programs. The value of commodities received for the year ended June 30, 2010 was \$148,392 and is reported in the Schedule of Expenditures of Federal Awards under the Department of Agriculture Commodities program, CFDA number 10.550. Commodities are recorded as revenues and expenditures in the food service fund.

**Reconciliation of Schedule of Expenditures of Federal Awards to Financial Statements:**

Total federal awards expended per Schedule of Expenditures of Federal Awards	\$ 13,267,460
Total expenditures funded by other sources	54,229,481
Total expenditures	\$ 67,496,941

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**ALAMOGORDO MUNICIPAL SCHOOLS**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**FOR THE YEAR ENDED JUNE 30, 2010**

**Schedule VI**

**Section I – Summary of Audit Results**

*Financial Statements:*

- |                                                                                  |             |
|----------------------------------------------------------------------------------|-------------|
| 1. Type of auditors’ report issued                                               | Unqualified |
| 2. Internal control over financial reporting:                                    |             |
| a. Material weakness identified?                                                 | No          |
| b. Significant deficiency identified not considered to be a material weaknesses? | Yes         |
| c. Control deficiency identified not considered to be a significant deficiency?  | No          |
| d. Noncompliance material to financial statements noted?                         | No          |

*Federal Awards:*

- |                                                                                                                       |             |
|-----------------------------------------------------------------------------------------------------------------------|-------------|
| 1. Internal control over major programs:                                                                              |             |
| a. Material weaknesses identified?                                                                                    | No          |
| b. Significant deficiency identified not considered to be material weaknesses?                                        | No          |
| c. Control deficiency identified not considered to be a significant deficiency?                                       | No          |
| 2. Type of auditors’ report issued on compliance for major programs                                                   | Unqualified |
| 3. Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133? | No          |
| 4. Identification of major programs:                                                                                  |             |

CFDA Number	Federal Program
84.010	Title I
84.010	Title I Federal Stimulus
84.027	Entitlement IDEA-B
84.392	Entitlement IDEA-B Federal Stimulus
84.173	Preschool IDEA-B
84.173	Preschool IDEA-B Federal Stimulus
84.041	Impact Aid
84.041	Impact Aid – Special Education
84.394	State Equalization Guarantee Recovery Act
10.672	Forest Reserve

- |                                                                             |           |
|-----------------------------------------------------------------------------|-----------|
| 5. Dollar threshold used to distinguish between type A and type B programs: | \$398,024 |
| 6. Auditee qualified as low-risk auditee?                                   | No        |

**STATE OF NEW MEXICO**  
**ALAMOGORDO MUNICIPAL SCHOOLS**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**FOR THE YEAR ENDED JUNE 30, 2010**

**Schedule VI**

**Section II – Financial Statement Findings**

**FS 10-01 – Budget Violations**

*Criteria:* 22-8-11-B NMSA 1978 requires that no District or employee of a District shall make any expenditure or incur any obligation for the expenditure of public funds unless that expenditure or obligation is made in accordance with an operating budget approved by the department.

*Condition:* The District over-budgeted prior year cash in fund 14000. Budgeted cash was \$376,096 but the prior year cash balance was only \$374,204 for a difference of \$1,892. The available budget at year-end was \$226,079; the fund was not overspent, the cash was only slightly overbudgeted.

The District also over-expended the budget in the following funds and amounts:

<b>Major Funds:</b>	
General, Instruction	\$ 16,906
Impact Aid Special Education, Instruction	25,683
Debt Service, Support Services	309
<b>Nonmajor Funds:</b>	
Carl D. Perkins Secondary Redistribution, Support Services	1,077
Entitlement IDEA-B Federal Stimulus, Instruction	8,401
Alamo DOD, Support Services	10,705
Capital Improvements SB-9, Support Services	<u>201</u>
Total	<u>\$ 63,282</u>

*Cause:* The District did not ensure sufficient prior year cash balances before submitting the budget adjustment request to PED. The District also did not process the necessary budget adjustment requests that were needed in order to avoid over-expending the budget.

*Effect:* The District budgeted more cash than they actually had in one fund and overspent the approved budget in seven other funds.

*Recommendation:* We recommend that the District review prior year audited cash balances before submitting budget adjustment requests for budgeted cash, to ensure sufficient balances exist. We also recommend the District closely monitor budget balances in each fund and each function, and to make budget adjustments as needed throughout the year.

*Management's Response:* Albeit that we agree with 22-8-11-B NMSA 1978, however, we did not over-spend the \$374,204 in Fund 14000 for the entire year. We may have over-estimated carry-over, but we did not over-spend budget, which was approved by the Public Education Department.

With respect to the over-expended Major and Non-major Funds: Yes, APS did over expend in certain Functions of the funds listed, however, we also created budget adjustments before June 30, 2010, and presented them to APS' Board.

To not experience these over-expenditures, we now turned on the Budget Warning in our accounting software that will not allow a department/ school to over-expend in any Objects if they do not have sufficient budget. The Budget Warning has been turned on for all funds.

Also to correct over-budgeting of cash, APS will no longer estimate cash carryover for any funds.

**STATE OF NEW MEXICO**  
**ALAMOGORDO MUNICIPAL SCHOOLS**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**FOR THE YEAR ENDED JUNE 30, 2010**

**Schedule VI**

**FS 10-02 – Cash Disbursements**

*Criteria:* According to NMSA 1978 Section 6-6-3, the school is expected to conform to the rules and regulations that they have adopted relating to internal controls.

*Condition:* During our test work of cash disbursements, GPS noted the following:

- One out of twenty-five cash disbursements tested paid an invoice that was incorrectly calculated. The invoice reflected a total of \$379.06 but was recalculated to be \$23.60 less.

*Cause:* Invoices that are submitted for payment are not being recalculated to ensure accuracy.

*Effect:* In this case, the District underpaid an invoice by \$23.60. If invoices are not recalculated for accuracy, the District could overpay invoices, and the mistake could be much larger than this one.

*Auditor's Recommendation:* We recommend the District recalculate invoices that are submitted for payment to ensure their accuracy.

*Management's Response:* A vendor's invoice total had been calculated incorrectly, and the departmental bookkeeper, as well as accounts payable did not catch the mistake. We have since realized that vendors occasionally do miscalculate their invoices, and now we do re-calculate each invoice for accuracy before making payment.

**Section III – Federal Award Findings**

None

**Section IV – Prior Year Audit Findings**

FS 08-03 - Capital Assets - Resolved

**Section V – Other Disclosures**

Auditor Prepared Financials

The financial statements presented in this report were prepared by the auditors, Griego Professional Services, LLC.

Exit Conference

The contents of this report were discussed on November 10, 2010. The following individuals were in attendance.

Alamogordo Municipal Schools

Joe Jaramillo, Interim Superintendent  
Sue Medina, Board Member  
John Warfield, Coordinator of Business and Finance  
Judy Jones, Director of Human Resource  
Carmen Spann, Budget Specialist  
Diane Malone, Purchasing Specialist  
Ray Vincent, Finance Committee Member  
Carol Teweleit, Finance Committee Member

Griego Professional Services, LLC

Monica Yapple, CPA