



ALAMOGORDO PUBLIC SCHOOLS BOARD OF EDUCATION

Administrative Complex – 1211 Hawaii Ave., Alamogordo, NM

MINUTES

BOARD WORK SESSION

Tuesday, June 8, 2021, 6:00 p.m. – APS Board Room

Board Members present were: President Angela M. Cadwallader
Vice-President Ryan Sherwood
Member Judy Rabon

Secretary Carol Teweleit and Member Anthony Torres were absent from this meeting.

District staff members present: Jerrett Perry, Superintendent (*attended virtually*)
Lisa Patterson, Executive Assistant
Bryan Runyan, K-12 Accounting (*attended virtually*)
Cara Malone, Deputy Superintendent
Colleen Tagle, Deputy Superintendent

The work session was called to order at 6:00 p.m. Executive Assistant Lisa Patterson recorded the minutes.

Meeting Objective: Discussion of Impact Aid Investment

The meeting was live-broadcasted to the public.

Mr. Bryan Runyan with K-12 Accounting gave the Board a presentation about Impact Aid investments and pension liabilities and answered questions posed by the Board. Impact Aid is a federal program given to districts to offset revenue loss. These funds supplement the district's operational funding and there are no restrictions on what Impact Aid funds can be spent on.

The district received \$700,000 in SEG this current school year, a decrease then previous years and \$767,577 in Impact Aid. Of that, PED (Public Education Department) took a 75% credit from the Impact Aid leaving a final SEG payment of \$575,000 for June. For FY 2022, the district does not expect to have a credit taken by the state.

Mr. Runyan explained the two options the board can consider and potentially vote on during a board meeting concerning the restriction of funds. The first method is to obtain PED approval to un-restrict the funds. The second method and the one Mr. Runyan advises is to give the Board the authority of restricting/unrestricting the funds. The second method is the most flexible option and allows the district to easily un-restrict funds during a regular or special board meeting.

Superintendent Jerrett Perry stated the district must stay focused on fixing the pension liability fund because the legislators are not going to fix this for us. It is important to give the board sole control over our funds and not give the power to the state. We must take every opportunity to secure our funds.

The meeting adjourned at 6:52 p.m.

Angela M. Cadwallader 6-16-21
Board President Date

Carol Teweleit 6-16-21
Board Secretary Date